

Charity Registration No. 313940

Company registration No. 00477436 (England and Wales)

**BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REFERENCE AND ADMINISTRATIVE DETAILS

LEGAL NAME British Institute of Archaeology at Ankara

PUBLIC NAME British Institute at Ankara

REGISTERED OFFICE AND PRINCIPAL ADDRESS

The British Academy
10 Carlton House Terrace
London SW1Y 5AH

BANKERS Royal Bank of Scotland
London City Office
62-63 Threadneedle Street
London EC2R 8LA

INDEPENDENT EXAMINERS WMT
Chartered Accountants
Verulam Point
Station Way
St Albans
AL1 5HE

REGISTERED CHARITY 313940

REGISTERED COMPANY 00477436 (England and Wales)

WEBSITE ADDRESS www.biaa.ac.uk

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

The Council of Management submit their report together with the independently examined accounts of the Institute for the year ended 31 March 2021. This report constitutes a Directors' Report as required by the Companies Act 2006.

COUNCIL OF MANAGEMENT

The following served as members of the Council of Management for all, or part of the year ended 31 March 2021, as more fully explained below.

Professor Stephen Mitchell	(Chair)
Professor Jim Crow	(Vice Chair)
Dr Warren Eastwood	(Honorary Secretary)
Dr Natalie Martin	(Deputy Honorary Secretary)
Mr Anthony Sheppard	(Honorary Treasurer)
Mr Kamran Hashemi	(Deputy Honorary Treasurer, appointed on 9 December 2020)
Professor Scott Redford	(Appointed on 9 December 2020)
Dr Catherine Draycott	
Dr Tamar Hodos	
Dr Ceyda Karamursel	
Dr Ziya Meral	
Dr Aylin Orbasli	
Dr Delwen Samuel	
Dr Michael Talbot	

Member(s) of BIAA Council rotating off as of December 2020: Professor William Hale

PRESIDENT

Professor David Hawkins

VICE PRESIDENTS

Sir Timothy Daunt
Sir Matthew Farrer
Sir David Logan

DIRECTOR

Dr Lutgarde Vandeput

LONDON MANAGER

Miss Laura Paterson

OBJECTIVES AND ACTIVITIES

The principal objectives of the Institute during the year remained to support, promote, facilitate and publish British research focused on Turkey and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on fields including archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences.

A summary of the Institute's achievements and performance in the UK, Turkey and the Black Sea region during the year is set out below.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Institute is a company limited by guarantee and a charity registered in England and Wales.

The members of the Council of Management are the directors of the company and the trustees of the charity. They therefore have responsibility under the Institute's Articles of Association (as altered by special resolution passed on 6 December 2004, 17 November 2015, and 9 December 2020) for the management of the Institute. The Council of Management consists of six Officers (Chair of the Council, Vice Chair, Honorary Secretary, Deputy Honorary Secretary, Honorary Treasurer and Deputy Honorary Treasurer) and not less than five, but not more than eight, Elected Members, each elected for a period of four years. As vacancies arise, nomination forms for members of the Council of Management, including the Honorary Secretary and Honorary Treasurer but not the Chair are sent annually to all members of the Institute. Elections take place at the AGM. The Chair, however, is appointed by the Council of Management. The appointment of a new Chair must be endorsed at the AGM following the appointment. New members of the Council of Management are given every assistance to undertake these responsibilities effectively. Several committees advise the Council of Management on various aspects of the Institute's affairs.

The offices in London and Ankara are staffed by paid employees of the Institute who report to the Council of Management. Day to day management of the Institute is delegated to the Director, while administrative matters are handled by the London Manager and administrative staff in Ankara. The Director and London Manager work closely with the Honorary Officers.

Trustees determine remuneration of academic and management staff based on market conditions. Rates of pay for the Director, Assistant Director and London Manager are derived from the relevant UCL academic and administrative pay scales. Pay rises are approved by trustees, if required as part of an annual review.

STATEMENT ABOUT GRANTMAKING POLICY

All applications are assessed against written and publicly available criteria. Applications are judged on their academic merit through a stringent process of peer review by appropriate experts. Application forms, references and, where appropriate, external assessments are considered by the Research Committee of the Institute. Members of the Institute's Research Committee and, where appropriate, external assessors evaluate applications on the basis of their academic merit, taking into account originality, the relationship to and volume of research already in the field, the scholarly importance of the research proposed the feasibility of the research programme, the cost-effectiveness, the specificity of the scheme of research and intended outcomes. Recommendations made by the Research Committee are passed to the Council of Management for final decision on all awards.

ACHIEVEMENTS AND PERFORMANCE

Institute activities during 2020/21 closely follow the contours of the Corporate Plan.

RESEARCH

The Institute continued to encourage as wide a scope of high-quality research as can be supported with its financial, practical, and administrative assistance. The Institute supports a small number of thematically focused research programmes, stimulated by current concerns of academic research in the UK as well as internationally; these are known as Strategic Research Initiatives (SRIs). The strategic initiatives which have been supported in 2020/21 are: cultural heritage, society and economy in Turkey; migration, minorities and regional identities; interconnections of peace and conflict: culture, politics and institutions in national, regional and international perspectives; Anglo-Turkish relations in the twentieth century; climate, changes

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REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

and the environment; habitat and settlement in prehistoric, historical and contemporary perspectives; legacy data; using the past for the future.

Fifteen individual projects operating within the strategic research initiatives scheme have been funded. This is a diverse group of projects, structured within clearly defined research initiatives, and the individual projects are as diverse as the major multi-disciplinary research archaeological project at Boncuklu (Neolithic) and Aphrodisias (Classical) to 'How Emergency Rule Became a Tool of Everyday Government in Turkey, 1923-2002 (Social and Political Sciences)'.

The Institute benefits from the presence of its post-doctoral research fellows in Turkey. On 1 September 2020, Dr Umut Parmaksiz, a social and political theorist, started a 12-month fellowship examining the migration of secular citizens from Turkey to the UK. On 1 September 2020, Dr Gizem-Tongo-Overfield-Shaw, a cultural historian who studied at University of Oxford, started a postdoctoral fellowship to support research related to Turkey during the armistice period (1918-1923). Dr Ender Peker, a University of Reading graduate, specialising in climate responsive urban design, started a BIAA research project focused on the challenges of climate responsive urban development in Istanbul, a city challenged with large-scale water management issues.

In March 2021, the BIAA were awarded a grant from the British Academy's Knowledge Frontiers Scheme 2021: Interdisciplinary Research Programme (Funded by the UK's Department for Business, Energy and Industrial Strategy). The project 'Water in Istanbul: Rising to the challenge?'

The research scholarship is an initiative designed to support the development of junior academics. The BIAA appointed Research Scholar, Joshua Britton (31.01.2020 to 31.07.2020), who focused on the archiving of events in the new cloud-based Microsoft Office 365 system, which the institute adopted in September 2019. Mr Liam Devlin continued this work from 23.11.2020 to 31.07.2021 and enriching the extensive digital archive of BIAA projects and events under the Digital Repository Manager's supervision. On 18.01.2021, Eloise Jones commenced a 12-month research assistantship, working on the cataloguing and digitalisation of the BIAA's extensive collections.

Nurdan Atalan-Çayirezmez, Digital Repository Manager, continues to set up the BIAA as a regional digital repository and is, in the first instance, standardising and preparing the BIAA's own digitised collections as showcases to attract projects from elsewhere. Gonca Özger took up the position of Assistant Digital Repository Manager.

The BIAA maintained its role as a supporter, facilitator, and organiser of high-quality UK research in Turkey and the Black Sea region in the Humanities and Social Sciences represented under its SRIs, through research grants to UK-HEI related researchers. The Research Scholarship and fellowships hope to encourage participation by early career scholars in the strategic research initiatives scheme, which support the development of promising students into full academics.

Strategic Research Initiatives Expenditure funded by BIAA

Name	Institution	Proposed Activity	Award
Bachhuber	Oxford University	Continuation of the KRASP survey of sites in the eastern Konya plain	£3,000
Baird	University of Liverpool	Boncuklu excavations	£11,500

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Blaylock	BIAA	Gre Amer pottery publication project	£4,725
Eastwood	University of Birmingham	Human-environment interactions and change along the Büyük Menderes (Big Meander) River, southwest Turkey.	£4,995
Erb-Satullo	University of Oxford	The Structure and Organization of Large Fortress Complexes in the South Caucasus (1500-800 BC) (Archaeology: Late Bronze/Early Iron age)	£5,000
Irvine	BIAA	An integrated bioarchaeological isotope database website	£4,264
Motta	Northumbria University	Searching for pathways of sustainable water management in the Konya Plain, Turkey	£2,937
Roberts	University of Plymouth	The changing climate and water resources of the Konya plain over the last 15,000 years	£4,800
Sitaridou	University of Cambridge	Romeyka Heritage in Contemporary Turkey: Socio-linguistic Explorations into Endangerment and Preservation (Cultural Heritage, Linguistics)	£6,880
Smith	University of Oxford	The Tetracylon Street at Aphrodisias	£5,000
Wharton	University of Lincoln	Armenian antiquities dealers in Constantinople: networks, working practices and identity (1890s-1900s)	£3,900
Whiting	University of Birmingham	How Emergency Rule Became a Tool of Everyday Government in Turkey, 1923-2002 (Social and Political Sciences)	£4,970
Total Grants Paid			£61,881

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Study Grants (up to £2,000)

Name	Institution	Proposed Activity	Award
Armstrong	University of Oxford	Study of the Middle and Late Byzantine ceramics from the excavations of the Satyros monastery at Maltene (Kuçukyali), Istanbul	£1,195
Baker	Ashmolean Museum, University of Oxford	The acropolis of Pergamon in 1302-1303 according to the numismatic sources	£1,235
McClary	University of York	Reimagining Royal Space: The Kilij Arslan II Kiosk in Konya and its Lost Interior	£1,625
Total Study Grants Paid			£4,055

Larger Project Expenditure

Name	Institution	Proposed activity	Award
SARAT	BIAA	Safeguarding Archaeological Assets of Turkey	£3,321
HERBARIUM	BIAA	Herbarium Remount and Digitisation Project	£13,669
Archives Project	BIAA	Digitisation of the BIAA Collections	£39,215
			£56,205

TOTAL EXPENDITURE ON RESEARCH GRANTS 2019/20: £222,141

BIAA also awards grants to individual Research Fellows, Research Scholars and Research Assistants (£113,604 in 2020/21). Information on grants to institutions and individuals prepared in accordance with Charity Commission reporting requirements appears in Note 4(a) to the Accounts below, but it should be noted that these figures are not directly reconcilable with the list of grants given above.

PUBLICATIONS

The annual issue of the BIAA's scholarly journal, *Anatolian Studies*, was published as scheduled in July 2020 by Cambridge University Press. The annual magazine, *Heritage Turkey*, was published as scheduled in December 2020.

The following volume was published on the BIAA website in our open access Electronic Monograph series: *David French: A Life in Anatolian Archaeology*, edited by S. Mitchell (BIAA Electronic Monograph 11).

The following volume in the BIAA-IB Tauris *Contemporary Turkey* series was published: *Police Reform in Turkey*, by F. Hülügü (February 2021).

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Warren Dockter resigned as Series Editor of the BIAA-IB Tauris *Ottoman Empire in the World* series. Michael Talbot was appointed as the new Series Editor.

PREMISES AND FACILITIES

The BIAA continued to rent the first and the second floor in an apartment building on Atatürk Bulvarı 154, as its main premises in Ankara. A rented hostel apartment continued to be utilised throughout the year with a constant intake of students and scholars. In London, the Institute's office remains at the premises of the British Academy in Carlton House Terrace.

STAFF

Dr Lutgarde Vandepuit, Director, continued to provide overall academic direction and was responsible for the administration of the Institute in its Ankara premises.

Dr Daniel-Joseph MacArthur-Seal (appointed on 1 September 2019) The Assistant Director remained responsible for the supervision of library administration, providing guidance to the Research Scholar and Post-Doctoral Fellows, and a programme of events related to the Ottoman Empire and modern Turkey.

The Ankara Manager, Gülgün Girdivan, oversaw the day-to-day administrative management of the institute in Ankara. Housekeeper Keziban Çoşgun and Mustafa Balcı, part-time Concierge continued to look after the premises in Ankara.

As in previous years, Gina Coulthard administered the Institute's annual publications. Laura Paterson has managed the administration of the London office since 14 October 2019.

RESEARCH RESOURCES

The Ankara library and other research resources remained in use. There was a continuing demand from UK-based researchers, the local academic community and, increasingly, scholars from other countries around the world. A key role of the Institute in Ankara is as a regional resource centre and efforts have been made to improve the accessibility of the collections and promote their use. The library catalogue and the archaeological research collections are fully web accessible. Work on the photographic collections and the archives is ongoing.

Burçak Delikan, the Senior Librarian/Resource Manager, oversaw the library throughout the year. The Assistant Librarian Nihal Uzun provided assistance for users of the research collections.

Nurdan Atalan-Çayırmez continued work in the capacity of Digital Repository Manager. From 1 December 2018 to 30 June 2019 Sergio Giuseppe Russo functioned as an Assistant Digital Repository Manager, a position which Gonca Özger took from 16 March 2020 onwards.

LECTURES AND EVENTS

During 2020/21 the Institute hosted regular virtual lectures in London and Ankara.

Date	Event	Type of Event	Location
02.04.20	New Archaeological Evidence from Neoklaudiopolis	Lecture	Ankara
23.06.20	Recent Discoveries at Sardis: From the Bronze Age until the End of Antiquity	Lecture	Online

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21.07.20	Anatolian Studies: Diversity and Inclusivity in Archaeological Research and Publishing	Lecture	Ankara
28.07.20	New Insights at Aphrodisias: Recent Research and Discoveries	Lecture	Online
25.08.20	The City of Hartapu: Results of the Türkmen-Karahöyük Intensive Survey Project	Lecture	Online
22.09.20	The Political Geography of Hartapu's Kingdom	Lecture	Online
25-27.09.20	Occupied Istanbul: Urban Politics, Culture, and Society, 1918-1923	Workshop	Ankara
29.09.20	Re-thinking the Role of Turkey's Ulema	Lecture	Online
20.10.20	A Desolate Landscape? Mobility and Interaction in the Chora of Klazomenai during the Early Iron Age	Lecture	London
17.10.20	Collective, Political and Cultural Memory: Foundation and Termination Rituals at Toprakhisar Höyük	Lecture	Online
01.12.20	Caracalla and the Divine: Emperor Worship and Representation in Roman Asia Minor	Lecture	Ankara
15.12.20	Representing the Hidden Heritages of the Greek Communities of Istanbul	Conference	London
22.02.21	Rural Hinterlands of the Black Sea during the Fourth Century BCE	Lecture	Online
04.03.21	Feminist Art in the Middle East and Turkey	Lecture	Online
09.03.21	British-Turkish Relations After Brexit	Lecture	Zoom
30.03.21	Decoding the Milesian Agro-Pastoral Economy from Above: Remote Sensing and Metrology	Lecture	Online

FINANCIAL REVIEW

The examined accounts of the Institute for the year ended 31 March 2021 are attached to this report. A review of the transactions and financial position of the Institute is set out below. In contrast to 2019/20, there was an increase of £59,299 in Unrestricted Funds during the year.

FUNDS

British International Research Institutes (BIRI) Funds

The Institute's principal source of income during the year continued to be grants from the British Academy, under their BIRI programme, which totalled £646,354. Because of the terms of British Academy BIRI grants in force from 2016/7, all BIRI funding is now treated as Restricted Funds.

Alan Hall Memorial Fund

There was £0 net expenditure, leaving the balance at £4,747 at the end of the year.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

Turkish Scholars Fund

After receipt of investment income and gains, the fund balance carried forward increased from £59,555 to £61,672 at the end of the year. No grants were made because of the Covid situation in Turkey and the UK.

Professor O.R. Gurney Memorial Fund

After receipt of investment income and gains, the fund balance carried forward increased from £44,970 to £46,381 at the end of the year.

Doughty-Wylie Scholarships

The British Community Council of Istanbul has kindly made funds available of up to £2,000 annually to fund scholarships for short term visits to Turkey. Because of the Covid situation, no awards were made this year.

David French Scholarships

The late David French left money, generously supplemented by his family, to fund travel scholarships. At the beginning of the year, the fund stood at £21,100. Because of the Covid situation, no awards were made this year.

Jameson Fund

Dr Shelagh Cannock (née Jameson) made a generous gift of £25,000 in memory of her brother, David Edwin Jameson, the money to be invested and the income to be used to provide travel scholarships to graduate students. Again, because of the Covid situation, no awards were made this year.

In addition, grants for specific projects are treated as restricted funds in the accounts.

INVESTMENT POLICY

Decisions are taken by the Finance Committee on the basis of professional advice, currently from Brewin Dolphin who provide day to day investment management on a discretionary basis. Both short-term and long-term needs of the Institute are taken into account, as well as the effect of inflation on capital and income. Investment performance is reviewed at least annually by the Finance Committee on the basis of reports presented to the Committee. At the request of Council, Brewin Dolphin have been asked as far as possible to avoid investment in armaments companies and to increase holdings in funds invested in companies with a track record in ethical and sustainable business.

For Unrestricted Funds, a balanced approach to investment is adopted, to give a mix of income and capital growth. The Restricted Funds require income from which to make grants. Investments will therefore be oriented towards income with some potential for capital growth and/or capital protection.

There was a net gain in investment values of £70,051, reflecting recovery from the initial economic shock of the pandemic.

STATEMENT ABOUT RISKS AND RESERVES POLICY

The Members of the Council of Management have undertaken a review of the major risks to which the Institute is exposed, and systems designed to mitigate those risks have been considered. The Finance Committee of the Council of Management monitors the level of reserves required. The level of reserves is held at a minimum of £185,000, based on estimates of four months operating costs and the cost of closing the operation in Ankara in an emergency. These reserves are believed to be adequate to cover any deficit and perceived risk areas. As of 31 March 2021, Free Reserves stood at £255,059.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

Council keeps key risks to the Institute's activities under regular review and has developed comprehensive Risk Register. Currently the risks with the highest level of probability are funding, political and regulatory risks, mitigated to some extent by joint lobbying of the British Academy by the BIRI Treasurers and Directors, efforts to reduce Ankara accommodation costs and by maintaining close relations with the British Embassy in Ankara and with the Directorate General of Museums and Monuments. There is also a need to improve procedural documentation, currently hampered by resource constraints.

COVID-19

As a result of the outbreak of Covid-19 in Turkey, the Institute closed to visitors and students on 24 March 2020 and a skeletal presence of staff was re-instated on 15 June 2020. The premises remain closed to the public, however. Moreover, due to worrying developments of the numbers of victims to COVID-19, it is unsure when the premises will re-open to the public.

As a result, three workshops and an international congress had to be postponed or cancelled. Normal excavation seasons have not been possible this summer (2020), although limited work has been undertaken by Turkish colleagues. Constraints on short term research visits to Turkey and the organisation of workshops/conferences are likely to continue for some time. Advice from the local authorities and the British Embassy has been followed throughout. All staff have to date remained safe and well. The most significant direct financial impact has been the loss of hostel and vehicle income in the current year, 2020/1, but this only forms about 1% of BIAA's total core income.

PLANS FOR FUTURE PERIODS

The principal objectives of the Institute will continue to be to support, promote, facilitate and publish British research focused on Turkey and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences of Turkey.

PUBLIC BENEFIT

Council has complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance issued by the Charity Commission.

Details of activities undertaken to fulfil the public benefit requirement are noted throughout this report.

FUNDRAISING

All fundraising activity for BIAA is undertaken by our staff with no professional fundraisers acting on our behalf. We have received no complaints relating to fundraising in the period.

STATEMENT OF COUNCIL OF MANAGEMENT RESPONSIBILITIES

The Council of Management (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Council of Management are required to:

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Council of Management are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

SMALL COMPANY EXEMPTION

Advantage has been taken of the exemptions available to small companies under the Companies Act 2006 in the preparation of this report.

BY ORDER OF THE COUNCIL OF MANAGEMENT



STEPHEN MITCHELL
Chair

Date 18 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The British Institute of Archaeology at Ankara ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Irvine FCA
For and on behalf of WMT
Chartered Accountants
Verulam Point
Station Way
St Albans
AL1 5HE

19 October 2021

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

BALANCE SHEET AS AT 31 MARCH 2021

		2021 £	2020 £
FIXED ASSETS	Notes		
Tangible assets	7	73,505	78,262
Investments	8	<u>365,381</u>	<u>268,340</u>
		438,886	346,602
CURRENT ASSETS			
Stock of publications		14,719	10,717
Debtors	9	19,299	19,454
Cash at bank and in hand	10	<u>320,599</u>	<u>302,123</u>
		354,617	332,294
CREDITORS: amounts falling due within one year	11	<u>(114,520)</u>	<u>(24,037)</u>
Net current assets		<u>240,097</u>	<u>308,257</u>
Total assets less current liabilities		678,983	654,859
Provision for post employment benefits	12	(102,493)	(133,829)
NET ASSETS		<u><u>576,490</u></u>	<u><u>521,030</u></u>
REPRESENTED BY:			
Unrestricted funds	13	328,564	269,265
Restricted funds	14	247,926	251,765
		<u><u>576,490</u></u>	<u><u>521,030</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Under Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statement if they subsequently prove to be defective.

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A.R.R. Sheppard
A.R.R. Sheppard

Approved by the Members of the Council

Company registration no. 00477436
Charity registration no. 313940

Date 18 October 2021

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021 £		2020 £
Cash flows from operating activities			
Net income / (expenditure) for the year	55,460		41,048
Adjustments for:			
Depreciation on equipment	12,948		10,218
Investment income	(8,601)		(10,182)
Losses / (gains) on investments	(70,051)		32,077
(Increase) / reduction in stock	(4,002)		7,696
(Increase) / reduction in debtors	155		1,696
Increase / (reduction) in creditors	90,483		(388)
Increase / (reduction) in provisions	(31,336)		10,811
Net cash provided / (used) in operating activities	<u>45,056</u>		<u>92,976</u>
Cash flows from investing activities			
Purchase of investments	(46,467)		(27,422)
Proceeds from sale of investments	27,211		27,465
Purchase of tangible fixed assets	(8,191)		(4,789)
Investment income	8,601		10,182
Net cash generated by / (used in) investing activities	<u>(18,846)</u>		<u>5,436</u>
Cash and cash equivalents at the beginning of the year	306,421		208,009
Cash and cash equivalents at the end of the year	<u>332,631</u>		<u>306,421</u>
Cash and cash equivalents is made up of the following:			
Cash at bank and in hand	320,599		302,123
Cash held as part of investments (note 8)	12,032		4,298
Total	<u>332,631</u>		<u>306,421</u>
Changes in net debt			
	At 1.4.20	Cash	At 30.3.21
	£	flows	£
		£	
Cash at bank and in hand	302,123	18,476	320,599
Cash held as part of investments	4,298	7,734	12,032
	<u>306,421</u>	<u>26,210</u>	<u>332,631</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation

The Institute meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention as modified by certain fixed assets being held at fair value, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) (Second Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The preparation of financial statements in compliance with SORP 2015 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the accounting policies (see note 2).

The following principal accounting policies have been applied:

b) Stock

Stock of publications has been included at the lower of cost or net realisable value. The cost of monographs includes the cost of printing. The cost of the journal includes the cost of printing and the estimated cost of typesetting based on the amount of time involved in typesetting.

c) Tangible fixed assets, including heritage assets

Tangible fixed assets acquired after 31 March 1995, (other than heritage assets), are capitalised in the accounts and stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: -

Motor Vehicles	- 25% reducing balance
Computer and survey equipment	- 33 1/3 % straight line
Library refurbishment	- 33 1/3 % straight line
Security equipment	- 33 1/3 % straight line
Head office refurbishment	- over the lease term

The library is considered to be a heritage asset; held and maintained principally for its contribution to knowledge and culture. It is not valued in the balance sheet as there is not reliable historical information on its cost and a conventional valuation would be overly onerous to conduct and given the nature and uniqueness of some of the items held might well prove to be arbitrary. In accordance with the requirements of the SORP books purchased during the year are capitalised if their individual cost is above the capitalisation limit. All other book purchases are charged to the income statement.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

d) **Valuation of Investments**

Investments are carried at market value with any unrealised gains and losses being included in the Statement of Financial Activities and allocated between restricted and unrestricted funds.

The proportion of investment income relating to restricted funds is retained for use within restricted funds.

e) **Debtors**

Short term debtors are measured at transaction price, less any impairment losses.

f) **Cash and Cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

g) **Financial Instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as debtors and creditors.

Financial instruments are initially measured at transaction value. They are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SoFA.

h) **Short term creditors**

Short term creditors are measured at the transaction price.

i) **Foreign currency translation**

The financial statements are presented in Sterling, which is also the functional currency of the Institute.

Direct currency conversions are translated into the functional currency using the exchange rate at the date of the transaction. At each period end foreign currency monetary items are translated using the closing rate. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the SoFA.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

j) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that it will be received and the amount can be quantified with reasonable accuracy. All income is gross without deduction for related expenditure. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

Restricted income is recorded in the SoFA when receivable.

k) **Resources expended**

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it related:

- Cost of raising funds consists of the costs associated with attracting voluntary income and the costs of fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable for research and scholarship fall due only when such research is undertaken or upon attendance at the Institute and accordingly are accounted for over the period of research or attendance. Grants are determined by the relevant committees in line with the grant making policy of the Institute.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit/ independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriated basis.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

l) **Funds**

Unrestricted funds are funds which the trustees are free to use for any purpose in furtherance of the charities objectives. Unrestricted funds include gains and losses from the restatement of investment assets at market values.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or through the terms of an appeal.

m) **Going concern**

The trustees are not aware of material uncertainties regarding going concern.

n) **Pension contributions**

The institution participates in Universities Superannuation Scheme. The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the assets are not attributed to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. As required by Section 28 of FRS 102 "Employee benefits", the institution therefore accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the profit and loss account represents the contributions payable to the scheme. Since the institution has entered into an agreement (the Recovery Plan) that determines how each employer within the scheme will fund the overall deficit, the institution recognises a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) with related expenses being recognised through the profit and loss account.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means the actual outcomes could differ from those estimates

The key source of estimation uncertainty that could have an impact on the financial statements relates to the decision to not capitalise the heritage asset. Note 1c) above gives the explanation for this while note 7 provides more information about the asset itself

FRS 102 makes the distinction between a group plan and a multi-employer scheme. A group plan consists of a collection of entities under common control typically with a sponsoring employer. A multi-employer scheme is a scheme for entities not under common control and represents (typically) an industry-wide scheme such as Universities Superannuation Scheme. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how the employer will fund a deficit results in the recognition of a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and the resulting expense in profit or loss in accordance with section 28 of FRS 102. The trustees are satisfied that Universities Superannuation Scheme meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the recovery plan in existence at the date of approving the financial statements.

3. INCOMING RESOURCES

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
a) Grants from government and other bodies				
BIRI Research Grant	-	317,641	317,641	261,735
BIRI Library Grant	-	34,660	34,660	32,000
BIRI Communications Grant	-	10,409	10,409	32,000
BIRI Core Grant	-	151,567	151,567	184,469
BIRI Contingency Grant	-	49,601	49,601	75,566
BA Business Development Fund	-	82,476	82,476	81,257
SARAT Grant	-	-	-	279,433
Nahreim Project	-	-	-	12,400
Boncuklu Fund	-	5,000	5,000	-
Other Grants	11,162	-	11,162	-
	11,162	651,354	662,516	958,860
b) Investment Income				
Bank interest	101	-	101	385
Income from investments	4,972	3,528	8,500	9,797
	5,073	3,528	8,601	10,182

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

4. RESOURCES EXPENDED

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
a) Cost of charitable activity – grants payable				
To individuals	8,059	105,546	113,605	63,441
To institutions	-	79,430	79,430	73,675
	<u>8,059</u>	<u>184,976</u>	<u>193,035</u>	<u>137,116</u>

Grants in excess of £2,000 were payable to the following institutions:	2021 Grants Paid £	2020 Grants Paid £
University of Oxford - Smith, Bachhuber, Erb-Satullo	13,000	17,920
University of Liverpool – Asouti, Baird, Ankan	29,831	22,998
University of Cambridge –Sitaridou	6,880	4,000
Newcastle University – Maddy, Lekakis	-	2,500
University of Birmingham – Eastwood, Whiting	4,970	10,837
Northumbria University – Motta	2,937	-
University of Plymouth - Roberts	4,800	-
Aston University - Gursoy	-	3,500
Warwick University - Unwin	-	4,000
University of Glasgow – Serin	-	3,820
University of Lincoln – Wharton	3,810	-
BIAA – Blaylock, Irvine	8,989	-
Grants to institutions under £2,000	4,213	4,100
	<u>79,430</u>	<u>73,675</u>
Grants to individuals:		
Research Fellows, Research Scholars and Research Assistants	113,605	63,441
Total grants paid	<u>193,035</u>	<u>137,116</u>

A full analysis of grants paid is provided in the annual report.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2021 Total £	2020 Total £
b) Analysis of other Charitable Activity costs:					
Directly allocated costs:					
London					
Director's salary pension and allowances	-	87,574	4,609	92,183	95,949
Assistant Director's salary, pension and allowances	-	34,699	3,855	38,554	43,483
London Manager's salary and pension	-	37,626	4,181	41,807	37,331
Publication Editor's salary and pension	1,827	12,740	-	14,567	14,645
Senior Development Manager's salary and pension	-	5,097	20,387	25,484	25,054
Development and Communications Assistant salary	-	7,102	-	7,102	-
Total London Expenditure	1,827	184,838	33,032	219,697	216,462
Turkey					
Hostel expenses	11,340	-	-	11,340	8,370
Institute expenses	11,676	35,029	-	46,705	52,625
Salaries and wages	25,393	79,404	-	104,797	99,605
Office and library expenses	-	43,099	-	43,099	33,201
Vehicle expenses	1,547	-	-	1,547	1,073
Publication costs	123	-	-	123	482
Total Turkey Expenditure	50,079	157,532	-	207,611	195,356

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2021 Total £	2020 Total £
Other Direct costs					
Cultural Heritage management project	-	-	-	-	6,089
Library acquisitions	-	14,705	-	14,705	8,606
Publication costs	797	4,940	-	5,737	14,889
Ankara Workshops	-	(560)	-	(560)	1,541
Journal & monograph	163	-	-	163	508
BDF projects	-	74,339	-	74,339	50,189
SARAT project	-	25,043	-	25,043	273,328
Nahrein project	-	-	-	-	10,358
Herbarium project	-	13,699	-	13,699	-
Total Other Direct Costs	960	132,166	-	133,126	365,508
Support costs allocated to activities:					
USS pension deficit movement	(28,851)	-	-	(28,851)	3,499
London office	-	644	1,931	2,575	23,241
Bank charges	1,761	-	-	1,761	2,602
Audit – Ankara	-	9,974	-	9,974	6,979
Audit/IE and accountancy fees – London	-	14,527	-	14,527	19,786
Trustees' expenses	-	-	-	-	2,989
Foreign exchange differences	(9,438)	-	-	(9,438)	(2,801)
Depreciation	12,948	-	-	12,948	10,218
Total Support Costs	(23,580)	25,145	1,931	3,496	66,513
Total Expended	29,286	499,681	34,963	563,930	843,839

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	Total	Total
	£	£
c) Analysis of Governance costs:		
Director's salary, pension and allowances	13,827	14,392
Assistant Director's salary, pension and allowances	1,928	2,174
London Manager's salary and pension	8,361	7,466
Audit and accountancy - London	8,716	11,872
Audit - Ankara	4,987	3,490
Trustee expenses	-	2,989
Legal and professional fees	7,197	2,988
	<hr/>	<hr/>
	45,016	45,371
	<hr/>	<hr/>

5. EMPLOYEES

The average monthly number of UK based employees during the year was 2 (2020: 2). In addition there were 9 employees based in Turkey (2020: 9) and the publications manager making a total of 10 employees (2020: 10)

One employee's salary and benefits fell into the range £70,000 to £80,000 (2020: one).

Staff costs in Ankara totalled £104,797 (2020: £99,605) as disclosed in note-4.

The costs of employing the Director, Assistant Director, London Manager, Publications Editor, Senior Development Manager and Development & Communications Assistant were:

	2021	2020
	£	£
Salaries and wages	159,323	151,016
National insurance costs	5,107	5,100
Pension costs	36,033	31,756
Other benefits	12,234	21,590
School fees	7,000	7,000
	<hr/>	<hr/>
	219,697	216,462
	<hr/>	<hr/>

6. KEY MANAGEMENT PERSONNEL

The Institute's key management personnel comprise the Director, the Assistant Director and London Manager. Their total remuneration including all salaries, pension and other benefits was £172,544 (2020: £176,764).

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE ASSETS

	Computer and Survey Equipment £	Ankara Refurbishments £	Security Equipment £	Motor Vehicles £	Total £
COST:					
Brought forward	95,978	96,673	20,553	16,157	229,361
Additions in the year	8,191	-	-	-	8,191
	_____	_____	_____	_____	_____
Carried forward	104,169	96,673	20,553	16,157	237,552
	_____	_____	_____	_____	_____
DEPRECIATION:					
Brought forward	95,481	18,908	20,553	16,157	151,099
Charge in the year	3,228	9,720	-	-	12,948
	_____	_____	_____	_____	_____
Carried forward	98,709	28,628	20,553	16,157	164,047
	_____	_____	_____	_____	_____
NET BOOK VALUE:					
At 31 March 2021	5,460	68,045	-	-	73,505
	_____	_____	_____	_____	_____
At 31 March 2020	497	77,765	-	-	78,262
	_____	_____	_____	_____	_____

All assets are used in the direct charitable activities of the company.

The Institute holds a library of books in Ankara which are considered to be a heritage asset. No professional valuation for the library has been made and Council of Management considers it is not cost effective to obtain such a valuation. As a result no value for the library has been included in these accounts. The costs borne by the Institute in forming the library of books in Ankara are written off annually as they arise unless individual purchases are above capitalization limits. (see details below).

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

HERITAGE ASSETS COLLECTION

The library of the British Institute at Ankara is a key asset to the Institute's reputation and as a Centre of Research Excellence for visiting scholars and students. The library was established with the founding of the BIAA in 1948. It is staffed by a full-time librarian and part-time librarian. The centre houses a library of 25,446 books as well as 28,171 Journal volumes covering 1,239 Journal Titles (including Newsletters and Reports). Furthermore, the library's collections comprise 1,054 offprints, 82 theses and 455 items of audio-visual material (CD's, DVD's). The book collection of the library includes 157 restricted books which are very rare and valuable. Since spring 2010 all research collections have been available on-line. The book and journal collections of the library are insured for £260,000.

The library's collections are broadly categorized into the following sections:

Archaeological Collections

The Institute building houses the largest archaeological (and associated subjects) library in Ankara. There are currently approximately 53,000 volumes consisting of a broad range of monographs and an exceptional collection of periodicals which cover all archaeological and historical periods. The library also contains a large number of general history, art history, architecture and anthropological books. The Institute library has subscriptions to JSTOR, Dyabola and the Thesaurus Linguae Graecae (TLG) and some other e-journals.

Ottoman and Islamic Collections

With a special grant from the British Academy in 2007, the BIAA now houses a specialist library and reading room for research into the Ottoman and Islamic worlds, including volumes in English, Turkish, and many other languages. The texts include historical, architectural, political and archival texts pertaining to the Ottoman and Islamic worlds and their influence in Anatolia and beyond.

Contemporary Turkey

The BIAA's library also holds a small collection of books and journals on contemporary Turkey and its immediate environs. This includes books in English, Turkish and other languages. The texts cover the entire range of social science disciplines.

Additionally, there is a large section in the library of the Institute devoted to environmental studies. This includes both reference books and atlases as well as reports, conference proceedings, Ph.D. theses and other publications covering work done in Turkey and a large part of the Middle East, the Black Sea and the Balkans.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Other materials and collections of the BIAA's library

The library collections also contain 1,842 maps of different types; geographical, geological, administrative, historical and others. The institute also now has licenses for the use of professional GIS computer applications. Furthermore, the BIAA houses extensive and important collections of squeezes, pottery, bones and seeds and other materials.

There are 3,197 paper squeezes of inscriptions (particularly milestones) from all over Turkey in the library. This collection was assembled largely by David French and the original stone inscriptions are mainly in Greek. An electronic catalogue accompanies the squeezes. The archives of the Institute also contain more than 40,000 pictures in various formats (slides, negative films, prints) that depict archaeological monuments, sites, archaeological artefacts, landscapes and people in the region that is today modern Turkey. The oldest part of this collection goes back to the beginnings of the 20th century with the photographs of John Garstang's surveys of Hittite and Classical Anatolia, while the bulk of the pictures have been taken from the '50s to the early '90s mainly under the projects sponsored by the BIAA.

The pottery collection was assembled between the 1940s and the 1970s. The total number of items numbers around 4,805 pottery sherds. The majority is fragmentary pottery (and occasional stone items) from surface surveys, such as the Central Anatolian Survey, but there is also sample material from some important excavations carried out in Turkey under the auspices of the British Institute such as Mersin, Hacilar, Beycesultan and Çatalhöyük; and some obsidian from Asıklı Höyük. There are over 1000 boxes of material organized in 3 broad categories; survey, excavation and published material; as well as a 'study' and 'slide' collection. All periods are represented, from the Neolithic to the Ottoman and although not all types of pottery from Anatolia may be represented, examples of the vast majority of types can be found.

As well as pottery, a limited range of other archaeological material is available. This includes coin impressions and casts, plaster samples, cylinder seal impressions, stamp casts, glass, mortar samples and rock samples. The collection also includes items from Iraq, Greece, Russia, Iran and the Balkan region. In particular this includes obsidian from Asıklı Höyük, and a few scattered stone tools at a range of survey sites of the 1960s and 70s. This is complemented by a small geological collection including obsidian nodules from Ian Todd's pioneering exploration of obsidian sources in Anatolia.

The BIAA laboratory contains extensive reference collections and has suitable equipment to support a wide range of environmental research. Three rooms are reserved for archaeozoology, for palaeoanthropology and for archaeobotany. There are 3 major collections in the laboratory: the herbarium collection with 2568 specimens; the wood collection which has 80 specimens of modern Turkish trees and shrubs; and the bone collection contains 220 samples (complete and partial) of mammals and birds. Microscopes, measuring devices, scales, geological sieves, a riffle box and computers are available.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

8. INVESTMENTS

Fund	2021 Cost £	Market Value £	2020 Cost £	Market Value £
Unrestricted				
Phoenix Fund bond	10,024	10,130	10,024	9,529
GAM Star Fund	10,273	10,143	10,273	8,598
COIF Income shares	30,000	56,683	30,000	47,373
CF Miton UK multi cap	10,130	13,073	10,130	9,178
Artemis Institutional equity	10,191	10,737	10,191	8,427
Troy	10,365	10,740	10,365	10,650
Fundsmith LLP	6,673	17,740	6,673	13,742
Vanguard funds	7,759	16,417	7,759	12,067
Other investments	67,747	97,672	71,767	70,519
Restricted				
M&G Charifund	24,150	36,810	33,234	41,128
BNY Mellon Asia Pacific	10,754	13,782	10,754	10,459
Impala Thames Water bond	-	-	5,051	4,698
RWC Asset Management fund	-	-	10,475	7,018
Maitland	10,636	10,996	10,662	10,656
T Bailey fund	11,230	11,409	-	-
Comgest	15,460	15,395	-	-
Princess private equity trust	8,257	10,222	-	-
Octopus renewables	11,519	11,400	-	-
	<u>255,168</u>	<u>353,349</u>	<u>237,358</u>	<u>264,042</u>
Market value at beginning of year		264,042		296,162
Purchases		46,467		27,422
Disposal proceeds		(27,211)		(27,465)
Unrealised gain/(loss) in market value		67,728		(32,088)
Realised gain in market value		2,323		11
		<u>353,349</u>		<u>264,042</u>
Investment cash		<u>12,032</u>		<u>4,298</u>
Market value at end of year		<u>365,381</u>		<u>268,340</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

9. DEBTORS

	2021 Total £	2020 Total £
Prepayments and accrued income	19,299	19,454

Debtors are all unrestricted.

10. CASH AT BANK AND IN HAND

	2021 £	2020 £
London	302,059	256,965
Ankara	1,726	10,686
Restricted	16,814	34,472
	<hr/> 320,599	<hr/> 302,123

11. CREDITORS

	2021 Total £	2020 Total £
Amounts falling due within one year:		
Deferred income	100,000	-
Accruals and other creditors	14,520	24,037
	<hr/> 114,520	<hr/> 24,037

Deferred income relates to a grant received in advance from the British Academy for a research project to commence in 2021/22.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

12. PROVISIONS FOR POST EMPLOYMENT BENEFITS

	2021 Total £	2020 Total £
USS deficit fund	71,696	100,547
Ankara staff severance fund	30,797	33,282
	<hr/>	<hr/>
Balance carried forward	102,493	133,829
	<hr/>	<hr/>
Provision for Ankara staff severance		
Balance brought forward	33,282	25,970
Increase / (decrease) in provision for the year	(2,485)	7,312
	<hr/>	<hr/>
Balance carried forward	30,797	33,282
	<hr/>	<hr/>
Provision for USS deficit		
Balance brought forward	100,547	97,048
(Decrease) / increase in provision for the year	(28,851)	3,499
	<hr/>	<hr/>
Balance carried forward	71,696	100,547
	<hr/>	<hr/>

USS Provision

The institution participates in the Universities Superannuation Scheme (USS), a multi-employer defined benefit pension scheme. The total cost charged to the profit and loss account is £36,033 (2020: £31,756).

Deficit recovery contributions due within one year for the institution are £7,271 (2020: £3,415)

The latest available complete actuarial valuation of the Retirement Income Builder is at 31 March 2018 (the valuation date), which was carried out using the projected unit method. A valuation as at 31 March 2020 is underway but not yet complete.

Since the institution cannot identify its share of USS Retirement Income Builder assets and liabilities, the following disclosures reflect those relevant for those assets and liabilities as a whole.

The 2018 valuation was the fifth valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £63.7 billion and the value of the scheme's technical provisions was £67.3 billion indicating a shortfall of £3.6 billion and a funding ratio of 95%.

The key financial assumptions used in the 2018 valuation are described below. More detail is set out in the Statement of Funding Principles.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Pension increases (CPI)	Term dependent rates in line with the difference between the Fixed Interest and Index Linked yield curves, less 1.3% p.a.
Discount rate (forward rates)	Years 1-10: CPI +0.14% reducing linearly to CPI – 0.73% Years 11-20: CPI + 2.52% reducing linearly to CPI + 1.55% by year 21 Years 21 +: CPI + 1.55%

The main demographic assumption used relates to the mortality assumptions. These assumptions are based on analysis of the scheme's experience carried out as part of the 2018 actuarial valuation. The mortality assumptions used in these figures are as follows:

	2018 valuation
Mortality base table:	
Pre-retirement	71% of AMC00 (duration 0) for males and 112% of AFC00 (duration 0) for females
Post retirement	97.6% of SAPS S1NMA "light" for males and 102.7% of RFV00 for females
Future improvements to mortality	CMI_2017 with a smoothing parameter of 8.5 and a long-term improvement rate of 1.8% pa for males and 1.6% pa for females

The current life expectancies on retirement at age 65 are:

	2021	2020
Males currently aged 65 (years)	24.6	24.4
Females currently aged 65 (years)	26.1	25.9
Males currently aged 45 (years)	26.6	26.3
Females currently aged 45 (years)	27.9	27.7

A new deficit recovery plan was put in place as part of the 2018 valuation, which requires payment of 2% of salaries over the period 1 October 2019 to 30 September 2021 at which point the rate will increase to 6%. The 2020 deficit recovery liability reflects this plan. The liability figures have been produced using the following assumptions:

	2021	2020
Discount rate	1.1%	1.7%
Pensionable salary growth	1.0%	1.0%

Ankara Staff Severance

The institution employs staff in Ankara and as such is subject to Turkish payroll laws. As part of these regulations a staff severance fund is accruing relating to past employment costs and is payable when certain conditions are met by the employee including leaving the BIAA.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

13. UNRESTRICTED FUNDS

	2021 £	2020 £
Balance brought forward	269,265	299,738
Investment gains and losses	55,570	(22,782)
Net incoming/(outgoing) resources	3,729	(2,828)
Transfers between funds	-	(4,863)
	<hr/>	<hr/>
Balance carried forward	328,564	269,265
	<hr/>	<hr/>

Included within Unrestricted Funds is an amount of £80,205 (2020: £22,935 losses) relating to unrealised gains on investment assets. This represents the accumulated difference between original cost of the unrestricted investments and their market value at the year end.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

14. RESTRICTED FUNDS

	BIRI Research Grant	BIRI Library Grant	BIRI Communications Grant	BIRI Core Grant	BIRI Contingency Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Catal Publications
Income										
Grants	317,641	34,660	10,409	151,567	49,601	82,476	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	6,892
Investment Income	-	-	-	-	-	-	-	2,117	1,411	-
Total Income	317,641	34,660	10,409	151,567	49,601	82,476	-	2,117	1,411	6,892
Expenditure										
Raising funds	7,440	-	-	-	-	26,069	-	-	-	-
Grants Payable	162,976	-	-	-	-	2,000	-	-	-	-
Other Charitable	147,225	34,660	10,409	151,567	75,566	68,906	-	-	-	3,676
Total Expenditure	317,641	34,660	10,409	151,567	75,566	96,975	-	-	-	3,676
Net incoming/ (outgoing)	-	-	-	-	(25,965)	(14,499)	-	2,117	1,411	3,216
Gains & losses on reevaluation and investment asset disposals	-	-	-	-	-	-	-	8,251	6,230	-
Fund B/fwd	-	-	-	-	75,566	14,499	4,747	59,555	44,970	-
Fund C/fwd	-	-	-	-	49,601	-	4,747	69,923	52,611	3,216

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Jameson Scholarships	Cultural Heritage Management Project	Public Archaeology Workshop	Herbarium	SARAT	Boncuklu	David French	Nahrein	Other	Total
Income										
Grants	-	-	-	-	-	-	-	-	-	651,354
Donations	25,000	-	-	10,000	883	5,000	-	-	2,189	44,964
Investment Income	-	-	-	-	-	-	-	-	-	3,528
Total Income	25,000	-	-	10,000	883	5,000	-	-	2,189	699,846
Expenditure										
Raising funds	-	-	-	-	-	-	-	-	-	33,509
Grants Payable	-	-	-	-	-	-	-	-	-	184,976
Other Charitable	-	1,450	4,000	10,000	3,321	8,901	-	-	-	499,681
Total Expenditure	-	1,450	4,000	10,000	3,321	8,901	-	-	-	718,166
Net incoming/ (outgoing)	25,000	(1,450)	-	-	(2,438)	(3,901)	-	-	2,189	(18,320)
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	-	-	14,481
Fund B/fwd	-	9,517	6,552	-	5,005	8,212	21,100	2,042	-	251,765
Fund C/fwd	25,000	8,067	2,552	-	2,567	4,311	21,100	2,042	2,189	247,926

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	BIRI Contingency Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Catal Publications	Jameson Scholarships
Represented by:						
Investments	-	-	48,438	36,576	-	25,000
Bank & cash accounts	49,601	4,747	21,484	16,036	3,216	-
Current assets/ (liabilities)	-	-	-	-	-	-
Total Funds	49,601	4,747	69,922	52,612	3,216	25,000

	Cultural Heritage Management Project	Public Archaeology Workshop	SARAT	Boncuklu	David French	Nahrein	Other	Total
Represented by:								
Investments	-	-	-	-	-	-	-	110,014
Bank & cash accounts	8,067	2,552	2,567	4,311	21,100	2,042	2,189	137,912
Current assets/ (liabilities)	-	-	-	-	-	-	-	-
Total Funds	8,067	2,552	2,567	4,311	21,100	2,042	2,189	247,926

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

- The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.
- The Alan Hall Memorial Fund and the Prof O R Gurney Memorial Fund are used to fund lecture series.
- The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.
- Catal publications are monies for the publication of the Catal Hoyuk excavations.
- The Jameson Scholarship fund is for travel scholarships for graduate students.
- Earmarked funds were brought forward for the Cultural Heritage Management Fellowship and project and for the Public Archaeology workshop.
- Cultural Heritage Management is an ongoing project.
- The funds remaining in Public Archaeology Workshop will be put to the cost of publications currently in preparation.
- The Herbarium fund is monies for producing a digital record of the Institute's herbarium collections.
- The SARAT fund consists of a 3-year grant (17/18 – 19/20) from DCMS / British Council for the safeguarding of archaeological assets in Turkey.
- The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.
- David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.
- The Nahrein Network (New Ancient History Research for Education in Iraq and its Neighbours) based in UCL runs a visiting scholarship scheme in partnership with the BIAA enabling academics, cultural heritage professionals, and NGO workers to visit the UK for 1-2 months for training and research.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

15. SHARE CAPITAL

The Institute is a company limited by guarantee and has no share capital.

16. RELATED PARTY TRANSACTIONS

No remuneration or other benefits have been paid or are payable to any charity, trustee or connected person in the year to 31 March 2021 (2020: nil), in respect of their responsibilities as Trustees. In the year, no (2020: eight) Trustees were reimbursed expenses (2020: £2,753) relating to travel and accommodation.

In the year Trustees made donations to the charity amounting to £5,800 (2020: £4,965).

No other related party transactions have occurred in either the current or prior year.

17. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2021 the charity had the following commitments under non-cancellable operating leases:

	Land and buildings	
	2021	2020
	£	£
Less than one year	12,465	12,465
Between two and five years	49,861	49,861
Greater than five years	22,853	35,318
	<hr/>	<hr/>
	85,179	97,644
	<hr/>	<hr/>

18. FINANCIAL INSTRUMENTS

	2021	2020
	£	£
Financial assets		
Financial assets at fair value through profit or loss – comprised of listed investments	353,349	264,042

19. POST BALANCE SHEET EVENT

As a result of the outbreak of COVID-19 in Turkey, the Institute Premises closed to the public. They have re-opened in mid September 2021. The residential accommodation is accepting scholars since the beginning of September 2021.

As a result of the closure, only virtual lectures and panels have taken place since March 2020. Hybrid workshops are being prepared to take place later in the year.

Normal excavation seasons have not been possible in summer 2021 for British excavation teams, because UK HEIs do not allow their staff to travel to Turkey. Turkish scholars involved in British excavations did do work on the respective sites though. Survey project directors have tried to find ways to make a fieldwork season happen in 2021. British scholars acted in response to a letter from the General Directorate of Cultural Heritage and Museums from the Turkish Ministry of Culture and Tourism, which made it clear that two years without project activity would result in loss of the permit.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

20. COMPARATIVE SOFA - YEAR END 31 MARCH 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income and endowments from:			
Donations and legacies:			
Donations and appeals	7,612	22,430	30,042
Grants	-	958,860	958,860
Subscriptions	10,496	-	10,496
Grant repayable	2,024	-	2,024
Charitable activities:			
Publications	6,353	-	6,353
Rent	36,123	-	36,123
Investments	4,580	5,602	10,182
Total	67,188	986,892	1,054,080
Expenditure on:			
Raising funds			
	-	50,705	50,705
Charitable activities			
Grants	4,837	132,279	137,116
Other charitable activities	65,179	727,955	793,134
Total	70,016	910,939	980,955
Gains and losses on revaluations and disposals of investment assets:			
Unrealised	(22,790)	(9,298)	(32,088)
Realised	8	3	11
Net gains/ (losses) on investments	(22,782)	(9,295)	(32,077)
Net income /(expenditure)	(25,610)	66,658	41,048
Transfers Between funds	(4,863)	4,863	-
Net movement in funds	(30,473)	71,521	41,048
Reconciliation of funds			
Total funds brought forward	299,738	180,244	479,982
Total funds carried forward	269,265	251,765	521,030

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

21. COMPARATIVE RESOURCES EXPENDED - YEAR ENDED 31 MARCH 2020

	2020 Unrestricted £	2020 Restricted £	2020 Total £
a) Cost of charitable activity – grants payable			
To individuals	-	63,441	63,441
To institutions	4,837	68,838	73,675
	<u>4,837</u>	<u>132,279</u>	<u>137,116</u>

Grants in excess of £1,000 were payable to the following institutions:

	2020 Grants Paid £
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University of Oxford - Smith, Bachhuber, Erb-Satullo, Lau	17,920
University of Liverpool – Asouti, Baird, Ankan	22,998
University of Cambridge - Wilkinson	4,000
Newcastle University – Maddy, Lekakis	2,500
University of Birmingham – Eastwood, Brubaker, Williamson-Fa	10,837
Astons University - Gursoy	3,500
Warwick University - Unwin	4,000
University of Glasgow – Serin	3,820
UCL - Hassett	1,700

Grants to institutions under £1,000	2,400
	<u>73,675</u>

Grants to individuals:

Research Fellows, Research Scholars and Research Assistants	63,441
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Total grants paid	<u><u>137,116</u></u>
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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2020 Total £
b) Analysis of other Charitable Activity costs:				
Directly allocated costs:				
London				
Director's salary pension and allowances	-	91,152	4,797	95,949
Assistant Director's salary, pension and allowances	-	39,135	4,348	43,483
London Manager's salary and pension	-	33,598	3,733	37,331
Publication Editor's salary and pension	5,858	8,787	-	14,645
Senior Development Manager's salary and pension	-	5,011	20,043	25,054
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Total London Expenditure	5,858	177,683	32,921	216,462
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Turkey				
Hostel expenses	8,370	-	-	8,370
Institute expenses	15,788	36,837	-	52,625
Salaries and wages	24,939	74,666	-	99,605
Office and library expenses	-	33,201	-	33,201
Vehicle expenses	1,073	-	-	1,073
Publication costs	482	-	-	482
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Total Turkey Expenditure	50,652	144,704	-	195,356
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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2020 Total £
Other Direct costs				
Cultural Heritage management project	-	6,089	-	6,089
Library acquisitions	-	8,606	-	8,606
Publication costs	744	14,145	-	14,889
Ankara Workshops	-	1,541	-	1,541
Journal & monograph	508	-	-	508
BDF projects	-	50,189	-	50,189
SARAT project	-	273,328	-	273,328
Nahrein project	-	10,358	-	10,358
Total Other Direct Costs	1,252	364,256	-	365,508
Support costs allocated to activities:				
USS pension deficit movement	-	3,499	-	3,499
London office	-	5,457	17,784	23,241
Bank charges	-	2,602	-	2,602
Audit – Ankara	-	6,979	-	6,979
Audit and accountancy fees – London	-	19,786	-	19,786
Trustees' expenses	-	2,989	-	2,989
Foreign exchange differences	(2,801)	-	-	(2,801)
Depreciation	10,218	-	-	10,218
Total Support Costs	7,417	41,312	17,784	66,513
Total Expended	65,179	727,955	50,705	843,839

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

22. COMPARATIVE RESTRICTED FUNDS

	BIRI Resear- ch Grant	BIRI Library Grant	BIRI Comm- unications Grant	BIRI Core Grant	BIRI Contin- gency Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Living Amid the Ruins	D,C&M	SPHS
Income												
Grants	261,735	32,000	32,000	184,469	75,566	81,257	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-	400
Investment Income	-	-	-	-	-	-	-	3,361	2,241	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Income	261,735	32,000	32,000	184,469	75,566	81,257	-	3,361	2,241	-	-	400
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure												
Raising funds	9,145	-	-	36,549	-	5,011	-	-	-	-	-	-
Grants Payable	125,879	-	-	-	-	-	-	2,000	-	-	-	400
Other Charitable	126,711	32,000	32,000	149,836	22,795	74,839	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditure	261,735	32,000	32,000	186,385	22,795	79,850	-	2,000	-	-	-	400
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net incoming/ (outgoing)	-	-	-	(1,916)	52,771	1,407	-	1,361	2,241	-	-	-
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	(4,940)	(4,355)	-	-	-
Transfers between funds	-	-	-	1,916	-	-	-	-	-	(362)	(890)	-
Fund B/fwd	-	-	-	-	22,795	13,092	4,747	63,134	47,084	362	890	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund C/fwd	-	-	-	-	75,566	14,499	4,747	59,555	44,970	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Cultural Heritage Manag- ement Project	Public Archaeology Workshop	Balkan Futures	SARAT	Boncuklu	David French	Nahrein	Doughty Wyllie	Total
Income									
Grants	-	-	-	279,433	-	-	12,400	-	958,860
Donations	-	-	-	-	30	20,000	-	2,000	22,430
Investment Income	-	-	-	-	-	-	-	-	5,602
Total Income	-	-	-	279,433	30	20,000	12,400	2,000	986,892
Expenditure									
Raising funds	-	-	-	-	-	-	-	-	50,705
Grants Payable	-	-	-	-	-	2,000	-	2,000	132,279
Other Charitable	6,089	-	-	273,327	-	-	10,358	-	727,955
Total Expenditure	6,089	-	-	273,327	-	2,000	10,358	2,000	910,939
Net incoming/ (outgoing)	(6,089)	-	-	6,106	30	18,000	2,042	-	75,953
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	-	(9,295)
Transfers between funds	5,612	-	(1,413)	-	-	-	-	-	4,863
Fund B/fwd	9,994	6,552	1,413	(1,099)	8,182	3,100	-	-	180,244
Fund C/fwd	9,517	6,552	-	5,005	8,212	21,100	2,042	-	251,765

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	BIRI Resear ch Grant	BIRI Library Grant	BIRI Comm unicati ons Grant	BIRI Core Grant	BIRI Contingen cy Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Living Amid the Ruins	D,C&M	SPHS
Represented by:												
Investments	-	-	-	-	-	-	-	42,032	31,927	-	-	-
Deposit Accounts	-	-	-	-	-	3,175	4,747	8,927	6,671	-	-	-
Current assets/ (liabilities)	-	-	-	-	75,566	11,324	-	8,596	6,372	-	-	-
Total Funds	-	-	-	-	75,566	14,499	4,747	59,555	44,970	-	-	-

	Cultural Heritage Management Project	Public Archaeology Workshop	Balkan Futures	SARAT	Boncuklu	David French	Nahrein	Doughty Wylie	Total
Represented by:									
Investments	-	-	-	-	-	-	-	-	73,959
Deposit Accounts	3,905	-	-	5,005	-	-	2,042	-	34,472
Current assets/ (liabilities)	5,612	6,552	-	-	8,212	21,100	-	-	143,334
Total Funds	9,517	6,552	-	5,005	8,212	21,100	2,042	-	251,765

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

- The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.
- The Alan Hall Memorial Fund and the Prof O R Gurney Memorial Fund are used to fund lecture series.
- The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.
- Earmarked grants were received for the Cultural Heritage Management Fellowship and project, for the Public Archaeology workshop and for the From Enemies to Allies project.
- The funds remaining in 'Divisions, Connections & Movements' (D,C&M), Public Archaeology Workshop and Balkan Futures will be put to the cost of publications currently in preparation.
- Cultural Heritage Management and From Enemies to Allies are ongoing projects.
- The SARAT fund consists of a 3-year grant (17/18 – 19/20) from DCMS / British Council for the safeguarding of archaeological assets in Turkey.
- The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.
- David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.
- The Nahrein Network (New Ancient History Research for Education in Iraq and its Neighbours) based in UCL runs a visiting scholarship scheme in partnership with the BIAA enabling academics, cultural heritage professionals, and NGO workers to visit the UK for 1-2 months for training and research.
- Doughty Wylie monies relate to amounts received from the British Community Council of Istanbul for the provision of postgraduate fellowships in the field of the arts, humanities and social sciences to participate in fieldwork or other research activity in Turkey.