

Charity Registration No. 313940

Company registration No. 00477436 (England and Wales)

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REFERENCE AND ADMINISTRATIVE DETAILS

LEGAL NAME British Institute of Archaeology at Ankara

PUBLIC NAME British Institute at Ankara

REGISTERED OFFICE AND PRINCIPAL ADDRESS

The British Academy
10 Carlton House Terrace
London SW1Y 5AH

BANKERS Royal Bank of Scotland
London City Office
62-63 Threadneedle Street
London EC2R 8LA

AUDITORS WMT
Chartered Accountants
Verulam Point
Station Way
St Albans
AL1 5HE

REGISTERED CHARITY 313940

REGISTERED COMPANY 00477436 (England and Wales)

WEBSITE ADDRESS www.biaa.ac.uk

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

The Council of Management submit their report together with the audited accounts of the Institute for the year ended 31 March 2020. This report constitutes a Directors' Report as required by the Companies Act 2006.

COUNCIL OF MANAGEMENT

The following served as members of the Council of Management for all or part of the year ended 31 March 2020, as more fully explained below.

Professor Stephen Mitchell	(Chair)
Ms Shaina Farid	(Honorary Secretary)
Mr Anthony Sheppard	(Honorary Treasurer)
Professor Jim Crow	
Dr Catherine Draycott	
Dr Warren Eastwood	
Professor William Hale	
Dr Tamar Hodos (Re-appointed 10 December 2019)	
Dr Ceyda Karamursel	
Dr Natalie Martin	
Dr Ziya Meral (Appointed 10 December 2019)	
Dr Aylin Orbasli	
Dr Delwen Samuel (Appointed 10 December 2019)	
Dr Michael Talbot (Appointed 10 December 2019)	

Members of BIAA Council rotating off as of December 2019: Dr Katerina Dalacoura, Mrs Rosamund McDougall and Dr William Park.

PRESIDENT

Professor David Hawkins

VICE PRESIDENTS

Sir Timothy Daunt
Sir Matthew Farrer
Sir David Logan

DIRECTOR

Dr Lutgarde Vandepuut

LONDON MANAGER

Vanessa Hymas (Appointed 13 August 2018 - Resigned 31 August 2019)
Cath Walker (Appointed 28 August – Resigned 30 October 2019)
Laura Paterson (Appointed 14 October 2019)

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND ACTIVITIES

The principal objectives of the Institute during the year remained to support, promote, facilitate and publish British research focused on Turkey and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on fields including archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences.

A summary of the Institute's achievements and performance in the UK, Turkey and the Black Sea region during the year is set out below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Institute is a company limited by guarantee and a charity registered in England and Wales.

The members of the Council of Management are the directors of the company and the trustees of the charity. They therefore have responsibility under the Institute's Articles of Association (as altered by special resolution passed on 6 December 2004 and 17 November 2015) for the management of the Institute. The Council of Management consists of three Officers (Chair of the Council, Honorary Secretary and Honorary Treasurer) and not less than five, but not more than twelve, Elected Members, each elected for a period of four years. As vacancies arise, nomination forms for members of the Council of Management, including the Honorary Secretary and Honorary Treasurer but not the Chair are sent annually to all members of the Institute. Elections take place at the AGM. The Chair, however, is appointed by the Council of Management. The appointment of a new Chair must be endorsed at the AGM following the appointment. New members of the Council of Management are asked to attend training for charity Trustees, provided by the British Academy and given every assistance to undertake these responsibilities effectively. Several committees advise the Council of Management on various aspects of the Institute's affairs.

The offices in London and Ankara are staffed by paid employees of the Institute who report to the Council of Management. Day to day management of the Institute is delegated to the Director, while administrative matters are handled by the London Manager and administrative staff in Ankara. The Director and London Manager work closely with the Hon. Officers.

Trustees determine remuneration of academic and management staff based on market conditions. Rates of pay for the Director, Assistant Director and London Manager are derived from the relevant UCL academic and administrative pay scales. Pay rises are approved by trustees, if required as part of an annual review.

STATEMENT ABOUT GRANTMAKING POLICY

All applications are assessed against written and publicly available criteria. Applications are judged on their academic merit through a stringent process of peer review by appropriate experts. Application forms, references and, where appropriate, external assessments are considered by the Research Committee of the Institute. Members of the Institute's Research Committee and, where appropriate, external assessors evaluate applications on the basis of their academic merit, taking into account originality, the relationship to and volume of research already in the field, the scholarly importance of the research proposed the feasibility of the research programme, the cost-effectiveness, the specificity of the scheme of research and intended outcomes. Recommendations made by the Research Committee are passed to the Council of Management for final decision on all awards.

ACHIEVEMENTS AND PERFORMANCE

Institute activities during 2019/20 closely follow the contours of the Corporate Plan.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

RESEARCH

The Institute continued to encourage as wide a scope of high-quality research as can be supported with its financial, practical, and administrative assistance. The Institute supports a small number of thematically focused research programmes, stimulated by current concerns of academic research in the UK as well as internationally; these are known as strategic research initiatives (SRI). The strategic initiatives which have been supported in 2019/20 are: cultural heritage, society and economy in Turkey; migration, minorities and regional identities; interconnections of peace and conflict: culture, politics institutions in national, regional and international perspectives; Anglo-Turkish relations in the twentieth century; Climate, changes and the environment; habitat and settlement in prehistoric, historical and contemporary perspectives; legacy data; using the past for the future.

Fifteen individual projects operating within the strategic research initiatives scheme have been funded. This is a diverse group of projects, structured within clearly defined research initiatives, and the individual projects are as diverse as the major multi-disciplinary research archaeological project at Boncuklu (Neolithic) and Aphrodisias (Classical) to 'contemporary musical and poetic practice in the Azeri-Turkish minority community in Georgia'.

The Institute benefits from the presence of its post-doctoral research fellows in Turkey. On 1 September 2018, Dr Gizem Tongo Overfield Shaw, a cultural historian who studied at University of Oxford, started work on her project 'art in Istanbul during the armistice period'. Dr Benjamin Irvine is a physical anthropologist who studied in university of Edinburgh and Freie Universität Berlin and works on 'Movement of humans and domesticated animals during the early Bronze Age upon the base of isotope analysis' since October 2018. Both hold the fellowship for 24 months from 01 September 2018 to 31 August 2020, giving them the chance to fully focus on their academic projects and guaranteeing research output during their time at the BIAA.

In April 2018, the BIAA obtained a Large Grant Award from the Cultural Protection Fund (British Council and DCMS). The project 'Safeguarding Archaeological Assets of Turkey (SARAT)' funded research until 31 March 2020 and allowed the BIAA to appoint Dr Gül Pulhan as Project Coordinator, Dr Işıl Gürsu as a Heritage Management Researcher (since 15 June 2018), Dr C. Bezmen as a Postdoctoral Fellow until 31 December 2018 and Dr Ö. Ertem from 09.02.2019 onward, Media Specialist Nur Banu Kocaaslan and Özlem Başdoğan as a full-time administrator. On 30 March 2018, Ms Başak Bodur joined the team as a part-time administrator.

The research scholarship is an initiative designed to support the development of junior academics. The research scholar, Sergio Giuseppe Russo (01-03.2019 to 30.09.2019) continued, under the assistant director's supervision, work on the keywords for the library and made significant contributions to the social media archive of the BIAA. His work was continued by Joshua Britton (31.01.2020 to 31.07.2020), who focused on the archiving of events in the new cloud-based Microsoft Office 365 system, which the institute adopted in September 2019.

The co-funded BIAA-RCAC Fellowship for Cultural Heritage Management for academic year 2019-20 was awarded to Junior BIAA-RCAC Fellow, Hakan Tarkan (EHES, Paris). During his fellowship, he worked on his PhD on the subject of 'Public Perceptions of 'the Other's' Heritage: Ottoman Heritage in Greece and Byzantine Heritage in Turkey'.

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Since 1 November 2018, Nurdan Atalan-Çayırezmez, Digital Repository Manager, continues to set up the BIAA as a regional digital repository and is, in the first instance, standardising and preparing the BIAA's own digitised collections as showcases to attract projects from elsewhere. From 1 December 2018 to 30 June 2019, Sergio Giuseppe Russo held the position of Assistant Digital Repository Manager. On 16 March 2020, Gonca Özger took up the position of Assistant Digital Repository Manager.

The BIAA maintained its role as a supporter, facilitator and organiser of high quality UK research in Turkey and the Black Sea region in the Humanities and Social Sciences represented under its SRIs, through research grants to UK-HEI related researchers. The Research Scholarship and fellowships hope to encourage participation by early career scholars in the strategic research initiatives scheme, which support the development of promising students into full academics.

Strategic Research Initiatives Expenditure funded by BIAA

Name	Institution	Proposed Activity	Award
Baird	University of Liverpool	Boncuklu excavations	£18,000
Smith	Oxford University	Aphrodisias excavations	£10,000
Asouti	University of Liverpool	The cultural and ecological context of early plant domestication at Karahan Tepe	£4,997
Bachhuber	Oxford University	Continuation of the KRASP survey of sites in the eastern Konya plain	£4,000
Brubaker	University of Birmingham	Thermographic Survey of Palaeologan Constantinople	£4,000
Carless-Unwin	Warwick University	The East Stoa Project at Labraunda	£4,000
Gürsoy	Aston University	Turkish Public's Perceptions of the UK from 1973 to Brexit	£3,500
Maddy	Newcastle University	Pleistocene Environments of the Gediz Valley' project which is seeking to obtain stable isotope measurements on travertines	£2,500
Serin	University of Glasgow	Exploring the challenges of retrofitting: Achieving CO2 reduction targets in existing building stock	£3,820
Wilkinson	University of Cambridge	Standard modern intensive survey of harbour site at Didyma	£4,000
Total Grants Paid			£58,817

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Study Grants (up to £2,000)

Name	Institution	Proposed Activity	Award
Erb-Satullo	University of Oxford	Travel to Georgia and Armenia to study and sample metallurgical collections	£1,930
Williamson-Fa	University of Birmingham	Contemporary musical and poetic practice in the Azeri-Turkish minority community in Georgia	£2,000
Hassett	UCL	Ege University collaborative workshop & training.	£1,700
Lau	University of Oxford	Crossroads of 12th century Empires: The Byzantine, Danishmendid and Georgian Landscape of Power.	£1,990
Total Study Grants Paid			£7,620

SPHS (Society for the Promotion of Hellenic Studies)

Cargill	University of Oxford	Application to take part in the fieldwork/excavations at Grakliani Hill, Georgia	£400
Total SPHS Grants Paid			£400

Turkish Scholars' Fund

Emek	Koç University	Presentation at Peace making Conference, the National Archives & archival research on interwar Turkey and Romania	£500
Pancaroglu	Boğaziçi University	Library research at Oxford on medieval Ahlat, Eastern Turkey	£500
Serdar	METU	Presentation of archaeometric analysis at Maritime Archaeology Symposium at Oxford Uni & research	£500
Lamprou	Leiden University	Research at The National Archives on management of refugees from Greece to Turkey & the Middle East during WWII by the British	£500
Total Turkish Scholars' Fund Grants Paid			£2,000

Doughty-Wylie Scholarships

Hamid	SOAS	PhD related research in the Ottoman archives	£1,000
Strachan	University of Oxford	To study ancient lightning - at BIAA and at key sites and museums around Turkey	£1,000
Total Doughty-Wylie Grants Paid			£2,000

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David French Scholarships

Bagi	Durham University	Field trip to the provinces of Eastern Turkey to visit museums and Late Bronze & Early Iron Age sites in preparation for PhD	£750
Gonzalez Mestre	University of Oxford	Study visit to sites and museums in Manisa Province.	£750
Socaciu	University of Liverpool	To visit the Lake Van region, birthplace of the Urartian state, and the Turkish side of the Araxes Valley	£500
Total David French Grants Paid			£2,000

The Nahrein Network: Visiting Scholarships

Gardner	Hatay Mustafa Kemal University	Identifying Dimensions of Sustainability for Traditional Music of Sanliurfa, Turkey: Towards a new Sustainability Model	£5,654
Dogan	Batman University	Ecomuseums, Cultural Heritage and Sustainable Development in Southeast Turkey	£4,704
Total Nahrein Network Visiting Scholarships Paid			£10,358

Larger Project Expenditure

Name	Institution	Proposed activity	Award
CHM	BIAA	Cultural Heritage Management	£6,289
SARAT	BIAA	Safeguarding Archaeological Assets of Turkey	£273,328
FETA	BIAA	From Enemies To Allies	£3,982
WATER MANAGEMENT	BIAA	BIAA-led BIRI Water Management Project	£14,662
			£298,261

TOTAL EXPENDITURE ON RESEARCH GRANTS 2019/20: £381,456

BIAA also awards grants to individual Research Fellows, Research Scholars and Research Assistants (£63,441 in 2019/20). Information on grants to institutions and individuals prepared in accordance with Charity Commission reporting requirements appears in Note 4(a) to the Accounts below, but it should be noted that these figures are not directly reconcilable with the list of grants given above.

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PUBLICATIONS

The annual issue of the BIAA's scholarly journal, *Anatolian Studies*, was published as scheduled in July 2019 by Cambridge University Press. The annual magazine, *Heritage Turkey*, was published as scheduled in December 2019.

The following archaeological monographs were published: *Public Archaeology: Theoretical Approaches & Current Practices* (British Institute at Ankara Monograph 52) Edited by Işıl Gürsu (2019).

PREMISES AND FACILITIES

The BIAA continued to rent the first and the second floor in an apartment building on Atatürk Bulvarı 154, as its main premises in Ankara. A rented hostel apartment continued to be utilised throughout the year with a constant intake of students and scholars. In London, the Institute's office remains at the premises of the British Academy in Carlton House Terrace.

STAFF

Dr Lutgarde Vandepuit, Director, continued to provide overall academic direction and was responsible for the administration of the Institute in its Ankara premises.

Dr Leonidas Karakatsanis, Assistant Director since 1 September 2015, was succeeded by Dr Daniel-Joseph MacArthur-Seal on 1 September 2019. The Assistant Director remains responsible for the supervision of library administration, providing guidance to the Research Scholar and Post-Doctoral Fellows, and a programme of events related to the Ottoman Empire and modern Turkey.

The Ankara Manager, Gülgün Girdivan, oversaw the day-to-day administrative management of the institute in Ankara with great efficiency. Housekeeper Keziban Çoşgun and Mustafa Balcı, part-time Concierge continued to look after the premises in Ankara.

As in previous years, Gina Coulthard administered the Institute's annual publications. Vanessa Hymas managed the administration of the London office until the end of August 2019. Cath Walker was appointed as a temporary London Manager from 28 August 2019 to 31 October 2019 and Laura Paterson has managed the administration of the London office since 14 October 2019.

RESEARCH RESOURCES

The Ankara library and other research resources were in continuous use. There was a continuing strong demand from UK-based researchers, the local academic community and, increasingly, scholars from other countries around the world. A key role of the Institute in Ankara is as a regional resource centre and efforts have been made to improve the accessibility of the collections and promote their use. The library catalogue and the archaeological research collections are fully web accessible. Work on the photographic collections and the archives is ongoing.

Burçak Delikan, the Senior Librarian/Resource Manager, oversaw the library throughout the year. The Assistant Librarian Nihal Uzun provided assistance for users of the research collections. Research Scholar, Sergio Giuseppe Russo, continued work on keywords for the library and made significant contributions to the social media archive of the BIAA from 1 March 2019 to 30 November 2019.

Nurdan Atalan-Çayirezmez continued work in the capacity of Digital Repository Manager. From 1 December 2018 to 30 June 2019 Sergio Giuseppe Russo functioned as an Assistant Digital Repository Manager, a position which Gonca Özger took from 16 March 2020 onwards.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

LECTURES AND EVENTS

During 2019/20 the Institute hosted its regular lectures in London and Ankara.

03.04.19	Ain't I a Migrant? Race, Slavery and Liberties in the Late Ottoman Empire	Lecture	Ankara
17.04.19	Who's Running UNESCO's World Heritage Programme in Turkey?	Lecture	Ankara
02.05.19	Headscarf-wearing fashion professionals: new roles and old challenges	Lecture	Ankara
16.05.19	Turkey's Middle East and Wider Foreign Policies	Lecture	London
26-27.09.19	From Enemies to Allies 4th Workshop	Conference	Istanbul
03.10.19	The Mevlevis and their Manuscripts in 13th–14th Century Anatolia	Lecture	Ankara
16.10.19	Isauria and the end of the Roman Empire	Lecture	Ankara
30.10.19	2019 Oliver Gurney Memorial Lecture	Lecture	Ankara
08.11.19	Physical Anthropology in Anatolia	Conference	Ankara
12.11.19	George Orwell and Public Archaeology	Lecture	Ankara
28.11.19	A Regional Perspective on Tarhuntašša and Tabal	Lecture	Ankara
04.12.19	Legitimizing Occult Practices of Dubious Orthodoxy: Dream Interpretation	Lecture	Ankara
19.12.19	Conflict and Reconciliation: A Role for Turkish Civil Society Today?	Lecture	London
10.02.20	Archaeology in Anatolia Symposium	Conference	London
11.02.20	Why, How and by Whom?' – The Safeguarding Archaeological Assets of Turkey (SARAT) Project	Panel	London
20.02.20	Applied Ethnomusicology and Intangible Cultural Heritage	Lecture	Ankara
26.02.20	Mapping Post Ottoman Memory	Lecture	Ankara
26.03.20	Archaeologists at the Trojan walls, meddling between myth and reality?	Panel	London

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW

The audited accounts of the Institute for the year ended 31 March 2020 are attached to this report. A review of the transactions and financial position of the Institute is set out below.

There was a net fall of £25,610 in unrestricted funds in the year, mainly due to unrealised losses on investments posted in March 2020.

FUNDS

British International Research Institutes (BIRI) Funds

The Institute's principal source of income during the year continued to be grants from the British Academy, under their BIRI programme, which totalled £510,204. Because of the terms of British Academy BIRI grants in force from 2016/7, all BIRI funding is now treated as Restricted Funds.

Alan Hall Memorial Fund

There was £0 net expenditure, leaving the balance at £4,747 at the end of the year.

Turkish Scholars Fund

After receipt of investment income, payment of grants and losses on revaluation, the fund balance carried forward decreased from £63,134 to £59,555 at the end of the year.

Professor O.R. Gurney Memorial Fund

After receipt of investment income, payment of lecture expenses and losses on revaluation, the fund balance carried forward decreased from £47,084 to £44,970 at the end of the year.

In addition, grants for specific projects are treated as restricted funds in the accounts.

INVESTMENT POLICY

Decisions are taken by the Finance Committee on the basis of professional advice, currently from Brewin Dolphin who provide day to day investment management on a discretionary basis. Both short-term and long-term needs of the Institute are taken into account, as well as the effect of inflation on capital and income. Investment performance is reviewed at least annually by the Finance Committee on the basis of reports presented to the Committee. At the request of Council, Brewin Dolphin have been asked as far as possible to avoid investment in armaments companies and to increase holdings in funds invested in companies with a track record in ethical and sustainable business.

For Unrestricted Funds, a balanced approach to investment is adopted, to give a mix of income and capital growth. The Restricted Funds require income from which to make grants. Investments will therefore be oriented towards income with some potential for capital growth and/or capital protection.

The fall in market value of investments by £32,088 during the year to 31 March 2020 reflected the sharp fall in nearly all investment values during March due to the onset of the Coronavirus pandemic. (By the end of Q1 in 2020/21, values had recovered by £31,215.)

STATEMENT ABOUT RISKS AND RESERVES POLICY

The Members of the Council of Management have undertaken a review of the major risks to which the Institute is exposed, and systems designed to mitigate those risks have been considered. The Finance Committee of the Council of Management monitors the level of reserves required. The level of reserves is held at a minimum of £185,000, which equates to an amount sufficient to cover operating costs for four months, and which it is believed would cover any annual deficit that might arise. These reserves are believed to be adequate to cover any deficit and perceived risk areas. As of 31 March 2020, Free Reserves stood at £191,000.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

Council keeps key risks to the Institute's activities under regular review and has developed a more comprehensive Risk Register during the year. Currently the risks with the highest level of probability are funding, political and regulatory risks, mitigated to some extent by joint lobbying of the British Academy by the BIRI Treasurers and Directors, efforts to reduce Ankara accommodation costs and by maintaining close relations with the British Embassy in Ankara and with the Directorate General of Museums and Monuments.

COVID-19

As a result of the outbreak of COVID-19 in Turkey, the Institute closed to visitors and students on 24th March and a skeletal presence of staff was re-instated on 15th June 2020. The premises remain closed to the public. Moreover, due to worrying increases in the number of victims of COVID-19, it is unsure when the premises will re-open for the public.

As a result, three workshops and an international congress had to be postponed or cancelled. Normal excavation seasons have not been possible this summer (2020), although limited work has been undertaken by Turkish colleagues. Constraints on short term research visits to Turkey and the organisation of workshops/conferences are likely to continue for some time. Advice from the local authorities and the British Embassy has been followed throughout. All staff have to date remained safe and well. The most significant direct financial impact has been the loss of hostel and vehicle income in the current year, 2020/1, but this only forms about 1% of BIAA's total core income.

PLANS FOR FUTURE PERIODS

The principal objectives of the Institute will continue to be to support, promote, facilitate and publish British research focused on Turkey and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences of Turkey.

PUBLIC BENEFIT

Council has complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance issued by the Charity Commission.

Details of activities undertaken to fulfil the public benefit requirement are noted throughout this report.

FUNDRAISING

All fundraising activity for BIAA is undertaken by our staff with no professional fundraisers acting on our behalf. We have received no complaints relating to fundraising in the period.

STATEMENT OF COUNCIL OF MANAGEMENT RESPONSIBILITIES

The Council of Management (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Council of Management are required to:

- a) select suitable accounting policies and apply them consistently;

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2020

- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council of Management are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

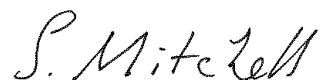
AUDITOR

A resolution will be submitted at the forthcoming Annual General Meeting that Elizabeth Irvine, WMT - Chartered Accountants be re-appointed as the Auditor (or Independent Examiner as appropriate).

SMALL COMPANY EXEMPTION

Advantage has been taken of the exemptions available to small companies under the Companies Act 2006 in the preparation of this report.

BY ORDER OF THE COUNCIL OF MANAGEMENT



STEPHEN MITCHELL
Chair

Date: 30/09/2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

Opinion

We have audited the financial statements of The British Institute of Archaeology in Ankara (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Council of Management other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 11 and 12 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Opinion on other matter as required by British Academy letter

In our opinion, in all material aspects, the grant payments from the British Academy have been applied in accordance with, and for the purposes set out in, the Agreement.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Irvine (Senior Statutory Auditor)
For and on behalf of WMT
Chartered Accountants & Statutory Auditor

2 October 2020

Verulam Point
Station Way
St Albans, AL1 5HE

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:					
Donations and legacies:					
Donations and appeals		7,612	22,430	30,042	34,080
Grants	3(a)	-	958,860	958,860	1,222,436
Subscriptions		10,496	-	10,496	9,108
Grant repayable		2,024	-	2,024	(2,024)
Charitable activities:					
Publications		6,353	-	6,353	12,881
Rent		36,123	-	36,123	8,307
Investments	3(b)	4,580	5,602	10,182	10,797
Total		67,188	986,892	1,054,080	1,295,585
Expenditure on:					
Raising funds	4(b)	-	50,705	50,705	34,397
Charitable activities					
Grants	4(a)	4,837	132,279	137,116	125,943
Other charitable activities	4(b)	65,179	727,955	793,134	1,140,177
Total		70,016	910,939	980,955	1,300,517
Gains and losses on revaluations and disposals of investment assets:					
Unrealised	8	(22,790)	(9,298)	(32,088)	7,898
Realised	8	8	3	11	962
Net gains/ (losses) on investments		(22,782)	(9,295)	(32,077)	8,860
Net income /(expenditure)		(25,610)	66,658	41,048	3,928
Transfers Between funds		(4,863)	4,863	-	-
Net movement in funds		(30,473)	71,521	41,048	3,928
Reconciliation of funds					
Total funds brought forward		299,738	180,244	479,982	476,054
Total funds carried forward		269,265	251,765	521,030	479,982

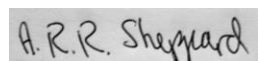
BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

BALANCE SHEET AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	78,262	83,691
Investments	8	268,340	297,917
		<u>346,602</u>	<u>381,608</u>
CURRENT ASSETS			
Stock of publications		10,717	18,413
Debtors	9	19,454	21,150
Cash at bank and in hand	10	<u>302,123</u>	<u>206,254</u>
		332,294	245,817
CREDITORS: amounts falling due within one year	11	<u>(24,037)</u>	<u>(24,425)</u>
Net current assets		<u>308,257</u>	<u>221,392</u>
Total assets less current liabilities		<u>654,859</u>	<u>603,000</u>
Provision for post employment benefits	12	(133,829)	(123,018)
NET ASSETS		<u>521,030</u>	<u>479,982</u>
REPRESENTED BY:			
Unrestricted funds	13	269,265	299,738
Restricted funds	14	251,765	180,244
		<u>521,030</u>	<u>479,982</u>

These financial statements are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Under Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statement if they subsequently prove to be defective.



A.R.R. Sheppard

Approved by the Members of the Council

Company registration no. 00477436

Date: 30 September 2020

Charity registration no. 313940

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £	
Cash flows from operating activities			
Net income / (expenditure) for the year	41,048	3,928	
Adjustments for:			
Depreciation on equipment	10,218	11,099	
Investment income	(10,182)	(10,797)	
Losses / (gains) on investments	32,077	(8,860)	
(Increase) / reduction in stock	7,696	(2,075)	
(Increase) / reduction in debtors	1,696	8,130	
Increase / (reduction) in creditors	(388)	8,564	
Increase / (reduction) in provisions	10,811	64,600	
Net cash provided / (used) in operating activities	<u>92,976</u>	<u>74,589</u>	
Cash flows from investing activities			
Purchase of investments	(27,422)	(12,456)	
Proceeds from sale of investments	27,465	5,852	
Purchase of tangible fixed assets	(4,789)	(69,830)	
Investment income	10,182	10,797	
Net cash generated by / (used in) investing activities	<u>5,436</u>	<u>(65,637)</u>	
Cash and cash equivalents at the beginning of the year	208,009	199,057	
Cash and cash equivalents at the end of the year	<u>306,421</u>	<u>208,009</u>	
Cash and cash equivalents is made up of the following:			
Cash at bank and in hand	302,123	206,254	
Cash held as part of investments (note 8)	4,298	1,755	
Total	<u>306,421</u>	<u>208,009</u>	
Changes in net debt			
	At 1.4.19 £	Cash flows £	At 30.3.20 £
Cash at bank and in hand	206,254	95,869	302,123
Cash held as part of investments	1,755	2,543	4,298
	<u>208,009</u>	<u>98,412</u>	<u>306,421</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

a) Basis of preparation

The Institute meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention as modified by certain fixed assets being held at fair value, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) (Second Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The preparation of financial statements in compliance with SORP 2015 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the accounting policies (see note 2).

The following principal accounting policies have been applied:

b) Stock

Stock of publications has been included at the lower of cost or net realisable value. The cost of monographs includes the cost of printing. The cost of the journal includes the cost of printing and the estimated cost of typesetting based on the amount of time involved in typesetting.

c) Tangible fixed assets, including heritage assets

Tangible fixed assets acquired after 31 March 1995, (other than heritage assets), are capitalised in the accounts and stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: -

Motor Vehicles	- 25% reducing balance
Computer and survey equipment	- 33 1/3 % straight line
Library refurbishment	- 33 1/3 % straight line
Security equipment	- 33 1/3 % straight line
Head office refurbishment	- over the lease term

The library is considered to be a heritage asset; held and maintained principally for its contribution to knowledge and culture. It is not valued in the balance sheet as there is not reliable historical information on its cost and a conventional valuation would be overly onerous to conduct and given the nature and uniqueness of some of the items held might well prove to be arbitrary. In accordance with the requirements of the SORP books purchased during the year are capitalised if their individual cost is above the capitalisation limit. All other book purchases are charged to the income statement.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

d) **Valuation of Investments**

Investments are carried at market value with any unrealised gains and losses being included in the Statement of Financial Activities and allocated between restricted and unrestricted funds.

The proportion of investment income relating to restricted funds is retained for use within restricted funds.

e) **Debtors**

Short term debtors are measured at transaction price, less any impairment losses.

f) **Cash and Cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

g) **Financial Instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as debtors and creditors.

Financial instruments are initially measured at transaction value. They are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SoFA.

h) **Short term creditors**

Short term creditors are measured at the transaction price.

i) **Foreign currency translation**

The financial statements are presented in Sterling, which is also the functional currency of the Institute.

Direct currency conversions are translated into the functional currency using the exchange rate at the date of the transaction. At each period end foreign currency monetary items are translated using the closing rate. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the SoFA.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

j) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that it will be received and the amount can be quantified with reasonable accuracy. All income is gross without deduction for related expenditure. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

Restricted income is recorded in the SOFA when receivable.

k) **Resources expended**

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it related:

- Cost of raising funds consists of the costs associated with attracting voluntary income and the costs of fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable for research and scholarship fall due only when such research is undertaken or upon attendance at the Institute and accordingly are accounted for over the period of research or attendance. Grants are determined by the relevant committees in line with the grant making policy of the Institute.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit/ independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriated basis.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

l) **Funds**

Unrestricted funds are funds which the trustees are free to use for any purpose in furtherance of the charities objectives. Unrestricted funds include gains and losses from the restatement of investment assets at market values.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or through the terms of an appeal.

m) **Going concern**

The trustees are not aware of material uncertainties regarding going concern.

n) **Pension contributions**

The institution participates in Universities Superannuation Scheme. The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the assets are not attributed to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. As required by Section 28 of FRS 102 "Employee benefits", the institution therefore accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the profit and loss account represents the contributions payable to the scheme. Since the institution has entered into an agreement (the Recovery Plan) that determines how each employer within the scheme will fund the overall deficit, the institution recognises a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) with related expenses being recognised through the profit and loss account.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means the actual outcomes could differ from those estimates

The key source of estimation uncertainty that could have an impact on the financial statements relates to the decision to not capitalise the heritage asset. Note 1c) above gives the explanation for this while note 7 provides more information about the asset itself

FRS 102 makes the distinction between a group plan and a multi-employer scheme. A group plan consists of a collection of entities under common control typically with a sponsoring employer. A multi-employer scheme is a scheme for entities not under common control and represents (typically) an industry-wide scheme such as Universities Superannuation Scheme. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how the employer will fund a deficit results in the recognition of a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and the resulting expense in profit or loss in accordance with section 28 of FRS 102. The trustees are satisfied that Universities Superannuation Scheme meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the recovery plan in existence at the date of approving the financial statements.

3. INCOMING RESOURCES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
a) Grants from government and other bodies				
BIRI Research Grant	-	261,735	261,735	238,921
BIRI Library Grant	-	32,000	32,000	32,000
BIRI Communications Grant	-	32,000	32,000	32,000
BIRI Core Grant	-	184,469	184,469	221,060
BIRI Contingency Grant	-	75,566	75,566	36,722
BA Business Development Fund	-	81,257	81,257	103,810
SARAT Grant	-	279,433	279,433	493,463
Nahrein Project	-	12,400	12,400	-
Refurbishment Project	-	-	-	50,000
Boncuklu Fund	-	-	-	14,460
	-	958,860	958,860	1,222,436
b) Investment Income				
Bank interest	173	212	385	261
Income from investments	4,407	5,390	9,797	10,536
	4,580	5,602	10,182	10,797

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

4. RESOURCES EXPENDED

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
a) Cost of charitable activity – grants payable				
To individuals	-	63,441	63,441	53,761
To institutions	4,837	68,838	73,675	72,182
	<u>4,837</u>	<u>132,279</u>	<u>137,116</u>	<u>125,943</u>

Grants in excess of £1,000 were payable to the following institutions:	2020 Grants Paid £	2019 Grants Paid £
University of Oxford - Smith, Bachhuber, Erb-Satullo, Lau	17,920	11,000
University of Liverpool – Asouti, Baird, Ankan	22,998	22,000
Stanford University - Hodder	-	8,000
University of Cambridge - Wilkinson	4,000	-
Newcastle University – Maddy, Lekakis	2,500	5,000
University of Edinburgh – Intagliata	-	4,000
University of Chicago - Summers	-	1,986
Swansea University - Akcali	-	3,700
University of Birmingham – Eastwood, Brubaker, Williamson-Fa	10,837	3,000
Astons University - Gursoy	3,500	4,000
Warwick University - Unwin	4,000	3,500
Bilecik Seyh Edebali University – Massa	-	3,000
University of Glasgow – Serin	3,820	-
UCL - Hassett	1,700	-
Grants to institutions under £1,000	2,400	2,996
	<u>73,675</u>	<u>72,182</u>
Grants to individuals:		
Research Fellows, Research Scholars and Research Assistants	63,441	51,511
Other individual grants and awards	-	2,250
Total grants paid	<u>137,116</u>	<u>125,943</u>

A full analysis of grants paid is provided in the annual report.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2020 Total £	2019 Total £
b) Analysis of other Charitable Activity costs:					
Directly allocated costs:					
London					
Director's salary pension and allowances	-	91,152	4,797	95,949	95,672
Assistant Director's salary, pension and allowances	-	39,135	4,348	43,483	43,134
London Manager's salary and pension	-	33,598	3,733	37,331	33,426
Publication Editor's salary and pension	5,858	8,787	-	14,645	14,380
Senior Development Manager's salary and pension	-	5,011	20,043	25,054	18,625
	-----	-----	-----	-----	-----
Total London Expenditure	5,858	177,683	32,921	216,462	205,237
	-----	-----	-----	-----	-----
Turkey					
Hostel expenses	8,370	-	-	8,370	6,942
Institute expenses	15,788	36,837	-	52,625	91,127
Salaries and wages	24,939	74,666	-	99,605	97,564
Office and library expenses	-	33,201	-	33,201	32,016
Vehicle expenses	1,073	-	-	1,073	1,072
Publication costs	482	-	-	482	716
	-----	-----	-----	-----	-----
Total Turkey Expenditure	50,652	144,704	-	195,356	229,437
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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2020 Total £	2019 Total £
Other Direct costs					
Cultural Heritage management project	-	6,089	-	6,089	13,706
Library acquisitions	-	8,606	-	8,606	25,729
Publication costs	744	14,145	-	14,889	4,341
Ankara Workshops	-	1,541	-	1,541	3,404
Journal & monograph	508	-	-	508	710
BDF projects	-	50,189	-	50,189	33,797
SARAT project	-	273,328	-	273,328	524,487
Nahreim project	-	10,358	-	10,358	-
Total Other Direct Costs	1,252	364,256	-	365,508	606,174
Support costs allocated to activities:					
USS pension deficit movement	-	3,499	-	3,499	56,560
London office	-	5,457	17,784	23,241	37,314
Bank charges	-	2,602	-	2,602	2,278
Audit – Ankara	-	6,979	-	6,979	6,475
Audit and accountancy fees – London	-	19,786	-	19,786	20,800
Trustees' expenses	-	2,989	-	2,989	3,413
Foreign exchange differences	(2,801)	-	-	(2,801)	(4,213)
Depreciation	10,218	-	-	10,218	11,099
Total Support Costs	7,417	41,312	17,784	66,513	133,726
Total Expended	65,179	727,955	50,705	843,839	1,174,574

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	Total	Total
	£	£
c) Analysis of Governance costs:		
Director's salary, pension and allowances	14,392	14,351
Assistant Director's salary, pension and allowances	2,174	2,199
London Manager's salary and pension	7,466	6,685
Audit and accountancy - London	11,872	11,981
Audit - Ankara	3,490	3,043
Trustee expenses	2,989	3,413
Legal and professional fees	2,988	12,120
	<hr/>	<hr/>
	45,371	53,792
	<hr/>	<hr/>

5. EMPLOYEES

The average monthly number of UK based employees during the year was 2 (2019: 1). In addition there were 9 employees based in Turkey (2019: 7) and the publications manager making a total of 10 employees (2019: 9)

One employee's salary and benefits fell into the range £70,000 to £80,000 (2019: one).

Staff costs in Ankara totalled £99,605 (2019: £97,564) as disclosed in note-4.

The costs of employing the Director, Assistant Director, London Manager, Publications Editor and Senior Development Manager were:

	2020	2019
	£	£
Salaries and wages	151,016	145,316
National insurance costs	5,100	4,979
Pension costs	31,756	26,147
Other benefits	21,590	21,793
School fees	7,000	7,000
	<hr/>	<hr/>
	216,462	205,235
	<hr/>	<hr/>

6. KEY MANAGEMENT PERSONNEL

The Institute's key management personnel comprise the Director, the Assistant Director and London Manager. Their total remuneration including all salaries, pension and other benefits was £176,764 (2019: £172,232).

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

7. TANGIBLE ASSETS

	Computer and Survey Equipment £	Ankara Refurbishments £	Security Equipment £	Motor Vehicles £	Total £
COST:					
Brought forward	97,055	91,884	20,553	16,157	225,649
Additions in the year	-	4,789	-	-	4,789
Disposals in the year	(1,077)	-	-	-	(1,077)
Carried forward	95,978	96,673	20,553	16,157	229,361
DEPRECIATION:					
Brought forward	96,060	9,188	20,553	16,157	141,958
On disposal	(1,077)	-	-	-	(1,077)
Charge in the year	498	9,720	-	-	10,218
Carried forward	95,481	18,908	20,553	16,157	151,099
NET BOOK VALUE:					
At 31 March 2020	497	77,765	-	-	78,262
At 31 March 2019	995	82,696	-	-	83,691

All assets are used in the direct charitable activities of the company.

The Institute holds a library of books in Ankara which are considered to be a heritage asset. No professional valuation for the library has been made and Council of Management considers it is not cost effective to obtain such a valuation. As a result no value for the library has been included in these accounts. The costs borne by the Institute in forming the library of books in Ankara are written off annually as they arise unless individual purchases are above capitalization limits. (see details below).

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

HERITAGE ASSETS COLLECTION

The library of the British Institute at Ankara is a key asset to the Institute's reputation and as a Centre of Research Excellence for visiting scholars and students. The library was established with the founding of the BIAA in 1948. It is staffed by a full-time librarian and part-time librarian. The centre houses a library of 25,446 books as well as 28,171 Journal volumes covering 1,239 Journal Titles (including Newsletters and Reports). Furthermore, the library's collections comprise 1,054 offprints, 82 theses and 455 items of audio-visual material (CD's, DVD's). The book collection of the library includes 157 restricted books which are very rare and valuable. Since spring 2010 all research collections have been available on-line. The book and journal collections of the library are insured for £260,000.

The library's collections are broadly categorized into the following sections:

Archaeological Collections

The Institute building houses the largest archaeological (and associated subjects) library in Ankara. There are currently approximately 53,000 volumes consisting of a broad range of monographs and an exceptional collection of periodicals which cover all archaeological and historical periods. The library also contains a large number of general history, art history, architecture and anthropological books. The Institute library has subscriptions to JSTOR, Dyabola and the Thesaurus Linguae Graecae (TLG) and some other e-journals.

Ottoman and Islamic Collections

With a special grant from the British Academy in 2007, the BIAA now houses a specialist library and reading room for research into the Ottoman and Islamic worlds, including volumes in English, Turkish, and many other languages. The texts include historical, architectural, political and archival texts pertaining to the Ottoman and Islamic worlds and their influence in Anatolia and beyond.

Contemporary Turkey

The BIAA's library also holds a small collection of books and journals on contemporary Turkey and its immediate environs. This includes books in English, Turkish and other languages. The texts cover the entire range of social science disciplines.

Additionally, there is a large section in the library of the Institute devoted to environmental studies. This includes both reference books and atlases as well as reports, conference proceedings, Ph.D. theses and other publications covering work done in Turkey and a large part of the Middle East, the Black Sea and the Balkans.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

Other materials and collections of the BIAA's library

The library collections also contain 1,842 maps of different types; geographical, geological, administrative, historical and others. The institute also now has licenses for the use of professional GIS computer applications. Furthermore, the BIAA houses extensive and important collections of squeezes, pottery, bones and seeds and other materials.

There are 3,197 paper squeezes of inscriptions (particularly milestones) from all over Turkey in the library. This collection was assembled largely by David French and the original stone inscriptions are mainly in Greek. An electronic catalogue accompanies the squeezes. The archives of the Institute also contain more than 40,000 pictures in various formats (slides, negative films, prints) that depict archaeological monuments, sites, archaeological artefacts, landscapes and people in the region that is today modern Turkey. The oldest part of this collection goes back to the beginnings of the 20th century with the photographs of John Garstang's surveys of Hittite and Classical Anatolia, while the bulk of the pictures have been taken from the '50s to the early '90s mainly under the projects sponsored by the BIAA.

The pottery collection was assembled between the 1940s and the 1970s. The total number of items numbers around 4,805 pottery sherds. The majority is fragmentary pottery (and occasional stone items) from surface surveys, such as the Central Anatolian Survey, but there is also sample material from some important excavations carried out in Turkey under the auspices of the British Institute such as Mersin, Hacilar, Beycesultan and Çatalhöyük; and some obsidian from Asıklı Höyük. There are over 1000 boxes of material organized in 3 broad categories; survey, excavation and published material; as well as a 'study' and 'slide' collection. All periods are represented, from the Neolithic to the Ottoman and although not all types of pottery from Anatolia may be represented, examples of the vast majority of types can be found.

As well as pottery, a limited range of other archaeological material is available. This includes coin impressions and casts, plaster samples, cylinder seal impressions, stamp casts, glass, mortar samples and rock samples. The collection also includes items from Iraq, Greece, Russia, Iran and the Balkan region. In particular this includes obsidian from Asıklı Höyük, and a few scattered stone tools at a range of survey sites of the 1960s and 70s. This is complemented by a small geological collection including obsidian nodules from Ian Todd's pioneering exploration of obsidian sources in Anatolia.

The BIAA laboratory contains extensive reference collections and has suitable equipment to support a wide range of environmental research. Three rooms are reserved for archaeozoology, for palaeoanthropology and for archaeobotany. There are 4 major collections in the laboratory: the seed collection has 4,310 samples; the herbarium collection with 2568 specimens; the wood collection which has 80 specimens of modern Turkish trees and shrubs; and the bone collection contains 220 samples (complete and partial) of mammals and birds. Microscopes, measuring devices, scales, geological sieves, a riffle box and computers are available.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

8. INVESTMENTS

Fund	2020 Cost £	Market Value £	2019 Cost £	Market Value £
Unrestricted				
Phoenix Fund bond	10,024	9,529	10,024	10,119
GAM Star Fund	10,273	8,598	10,273	9,629
COIF Income shares	30,000	47,373	30,000	48,147
CF Miton UK multi cap	10,130	9,178	10,130	11,050
Majedie Asset Management fund	-	-	10,127	11,184
Artemis Institutional equity	10,191	8,427	10,191	10,529
Troy	10,365	10,650	10,365	11,850
Fundsmith LLP	6,673	13,742	6,673	13,726
Other investments	79,526	82,586	67,968	79,516
Restricted				
M&G Charifund	33,234	41,128	33,234	52,947
Asia Pacific	10,754	10,459	10,754	12,944
Pimco Global bond	-	-	11,050	10,380
Impala Thames Water bond	5,051	4,698	5,051	4,827
RWC Asset Management fund	10,475	7,018	10,475	9,314
Maitland	10,662	10,656	-	-
	<u>237,358</u>	<u>264,042</u>	<u>236,315</u>	<u>296,162</u>
Market value at beginning of year		296,162		280,698
Purchases		27,422		12,456
Disposal proceeds		(27,465)		(5,852)
Unrealised (loss)/gain in market value		(32,088)		7,898
Realised gain (loss) in market value		<u>11</u>		<u>962</u>
		264,042		296,162
Investment cash		<u>4,298</u>		<u>1,755</u>
Market value at end of year		<u>268,340</u>		<u>297,917</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

9. DEBTORS

	2020 Total £	2019 Total £
Prepayments and accrued income	19,454	21,150

Debtors are all unrestricted.

10. CASH AT BANK AND IN HAND

	2020 £	2019 £
London		
Current account	10,101	10,000
Deposit account	246,864	102,609
Ankara		
Sterling accounts	8,842	31,366
Cash in hand	1,844	1,017
Restricted Funds		
Deposit accounts	34,472	61,262
	<hr/> 302,123	<hr/> 206,254

11. CREDITORS

	2020 Total £	2019 Total £
Amounts falling due within one year:		
Grants repayable	-	2,024
Accruals and other creditors	24,037	22,401
	<hr/> 24,037	<hr/> 24,425

Creditors include £nil (2019: £2,024) due to the British Academy in relation to a restricted grant which is to be refunded to them. All other creditors are unrestricted.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

12. PROVISIONS FOR POST EMPLOYMENT BENEFITS

	2020	2019
	Total	Total
	£	£
USS deficit fund	100,547	97,048
Ankara staff severance fund	33,282	25,970
	-----	-----
Balance carried forward	133,829	123,018
	-----	-----
Provision for Ankara staff severance		
Balance brought forward	25,970	17,930
Increase / (decrease) in provision for the year	7,312	8,040
	-----	-----
Balance carried forward	33,282	25,970
	-----	-----
Provision for USS deficit		
Balance brought forward	97,048	40,488
(Decrease) / increase in provision for the year	3,499	56,560
	-----	-----
Balance carried forward	100,547	97,048
	-----	-----

USS Provision

The institution participates in the Universities Superannuation Scheme (USS), a multi-employer defined benefit pension scheme. The total cost charged to the profit and loss account is £31,756 (2019: £37,017)

The latest available complete actuarial valuation of the Retirement Income Builder is at 31 March 2018 (the valuation date), which was carried out using the projected unit method. A valuation as at 31 March 2020 is underway but not yet complete.

Since the institution cannot identify its share of USS Retirement Income Builder assets and liabilities, the following disclosures reflect those relevant for those assets and liabilities as a whole.

The 2018 valuation was the fifth valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £63.7 billion and the value of the scheme's technical provisions was £67.3 billion indicating a shortfall of £3.6 billion and a funding ratio of 95%.

The key financial assumptions used in the 2018 valuation are described below. More detail is set out in the Statement of Funding Principles.

Pension increases (CPI)	Term dependent rates in line with the difference between the Fixed Interest and Index Linked yield curves, less 1.3% p.a.
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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

Discount rate (forward rates) Years 1-10: CPI +0.14% reducing linearly to CPI – 0.73%
 Years 11-20: CPI + 2.52% reducing linearly to CPI + 1.55% by year 21
 Years 21 +: CPI + 1.55%

The main demographic assumption used relates to the mortality assumptions. These assumptions are based on analysis of the scheme's experience carried out as part of the 2018 actuarial valuation. The mortality assumptions used in these figures are as follows:

	2018 valuation
Mortality base table:	
Pre-retirement	71% of AMC00 (duration 0) for males and 112% of AFC00 (duration 0) for females
Post retirement	97.6% of SAPS S1NMA "light" for males and 102.7% of RFV00 for females
Future improvements to mortality	CMI_2017 with a smoothing parameter of 8.5 and a long-term improvement rate of 1.8% pa for males and 1.6% pa for females

The current life expectancies on retirement at age 65 are:

	2018 valuation	2017 valuation
Males currently aged 65 (years)	24.4	24.6
Females currently aged 65 (years)	25.9	26.1
Males currently aged 45 (years)	26.3	26.6
Females currently aged 45 (years)	27.7	27.9

A new deficit recovery plan was put in place as part of the 2018 valuation, which requires payment of 2% of salaries over the period 1 October 2019 to 30 September 2021 at which point the rate will increase to 6%. The 2020 deficit recovery liability reflects this plan. The liability figures have been produced using the following assumptions:

	2020	2019
Discount rate	1.7%	1.7%
Pensionable salary growth	1.0%	1.0%

Ankara Staff Severance

The institution employs staff in Ankara and as such is subject to Turkish payroll laws. As part of these regulations a staff severance fund is accruing relating to past employment costs and is payable when certain conditions are met by the employee including leaving the BIAA.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

13. UNRESTRICTED FUNDS

	2020	2019
	£	£
Balance brought forward	299,738	279,348
Investment gains and losses	(22,782)	7,458
Net incoming/(outgoing) resources	(2,828)	(57,650)
Transfers between funds	(4,863)	70,582
	<hr/>	<hr/>
Balance carried forward	269,265	299,738
	<hr/>	<hr/>

Included within Unrestricted Funds is an amount of £22,935 (2019: £39,999) relating to unrealised gains on investment assets. This represents the accumulated difference between original cost of the unrestricted investments and their market value at the year end.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

14. RESTRICTED FUNDS

	BIRI Resear- ch Grant	BIRI Library Grant	BIRI Comm- unications Grant	BIRI Core Grant	BIRI Contingency Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Living Amid the Ruins	D,C&M	SPHS
Income												
Grants	261,735	32,000	32,000	184,469	75,566	81,257	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-	400
Investment Income	-	-	-	-	-	-	-	3,361	2,241	-	-	-
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Total Income	261,735	32,000	32,000	184,469	75,566	81,257	-	3,361	2,241	-	-	400
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Expenditure												
Raising funds	9,145	-	-	36,549	-	5,011	-	-	-	-	-	-
Grants Payable	125,879	-	-	-	-	-	-	2,000	-	-	-	400
Other Charitable	126,711	32,000	32,000	149,836	22,795	74,839	-	-	-	-	-	-
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Total Expenditure	261,735	32,000	32,000	186,385	22,795	79,850	-	2,000	-	-	-	400
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Net incoming/ (outgoing)	-	-	-	(1,916)	52,771	1,407	-	1,361	2,241	-	-	-
Gains & losses on reevaluation and investment asset disposals	-	-	-	-	-	-	-	(4,940)	(4,355)	-	-	-
Transfers between funds	-	-	-	1,916	-	-	-	-	-	(362)	(890)	-
Fund B/fwd	-	-	-	-	22,795	13,092	4,747	63,134	47,084	362	890	-
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Fund C/fwd	-	-	-	-	75,566	14,499	4,747	59,555	44,970	-	-	-
	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	Cultural Heritage Manag- ement Project	Public Archaeology Workshop	Balkan Futures	SARAT	Boncuklu	David French	Nahrein	Doughty Wylie	Total
Income									
Grants	-	-	-	279,433	-	-	12,400	-	958,860
Donations	-	-	-	-	30	20,000	-	2,000	22,430
Investment Income	-	-	-	-	-	-	-	-	5,602
Total Income	-	-	-	279,433	30	20,000	12,400	2,000	986,892
Expenditure									
Raising funds	-	-	-	-	-	-	-	-	50,705
Grants Payable	-	-	-	-	-	2,000	-	2,000	132,279
Other Charitable	6,089	-	-	273,327	-	-	10,358	-	727,955
Total Expenditure	6,089	-	-	273,327	-	2,000	10,358	2,000	910,939
Net incoming/ (outgoing)	(6,089)	-	-	6,106	30	18,000	2,042	-	75,953
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	-	(9,295)
Transfers between funds	5,612	-	(1,413)	-	-	-	-	-	4,863
Fund B/fwd	9,994	6,552	1,413	(1,099)	8,182	3,100	-	-	180,244
Fund C/fwd	9,517	6,552	-	5,005	8,212	21,100	2,042	-	251,765

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	BIRI Resear ch Grant	BIRI Library Grant	BIRI Comm unicati ons Grant	BIRI Core Grant	BIRI Contingen cy Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Living Amid the Ruins	D,C&M	SPHS
Represented by:												
Investments	-	-	-	-	-	-	-	42,032	31,927	-	-	-
Deposit	-	-	-	-	-	3,175	4,747	8,927	6,671	-	-	-
Accounts	-	-	-	-	-	11,324	-	8,596	6,372	-	-	-
Current assets/ (liabilities)	-	-	-	-	75,566	11,324	-	8,596	6,372	-	-	-
Total Funds	-	-	-	-	75,566	14,499	4,747	59,555	44,970	-	-	-

	Cultural Heritage Management Project	Public Archaeology Workshop	Balkan Futures	SARAT	Boncuklu	David French	Nahrein	Doughty Wylie	Total
Represented by:									
Investments	-	-	-	-	-	-	-	-	73,959
Deposit	3,905	-	-	5,005	-	-	2,042	-	34,472
Accounts	5,612	6,552	-	-	8,212	21,100	-	-	143,334
Current assets/ (liabilities)	5,612	6,552	-	-	8,212	21,100	-	-	143,334
Total Funds	9,517	6,552	-	5,005	8,212	21,100	2,042	-	251,765

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

- The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.
- The Alan Hall Memorial Fund and the Prof O R Gurney Memorial Fund are used to fund lecture series.
- The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.
- Earmarked grants were received for the Cultural Heritage Management Fellowship and project, for the Public Archaeology workshop and for the From Enemies to Allies project.
- The funds remaining in 'Divisions, Connections & Movements' (D,C&M), Public Archaeology Workshop and Balkan Futures will be put to the cost of publications currently in preparation.
- Cultural Heritage Management and From Enemies to Allies are ongoing projects.
- The SARAT fund consists of a 3-year grant (17/18 – 19/20) from DCMS / British Council for the safeguarding of archaeological assets in Turkey.
- The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.
- David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.
- The Nahrein Network (New Ancient History Research for Education in Iraq and its Neighbours) based in UCL runs a visiting scholarship scheme in partnership with the BIAA enabling academics, cultural heritage professionals, and NGO workers to visit the UK for 1-2 months for training and research.
- Doughty Wylie monies relate to amounts received from the British Community Council of Istanbul for the provision of postgraduate fellowships in the field of the arts, humanities and social sciences to participate in fieldwork or other research activity in Turkey.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

15. SHARE CAPITAL

The Institute is a company limited by guarantee and has no share capital.

16. RELATED PARTY TRANSACTIONS

No remuneration or other benefits have been paid or are payable to any charity, trustee or connected person in the year to 31 March 2020 (2019: nil), in respect of their responsibilities as Trustees. In the year, eight (2019: nine) Trustees were reimbursed £2,753 in expenses (2019: £2,429) relating to travel and accommodation.

In the year Trustees made donations to the charity amounting to £4,965 (2019: £6,379).

No other related party transactions have occurred in either the current or prior year.

17. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2020 the charity had the following commitments under non-cancellable operating leases:

	Land and buildings	
	2020 £	2019 £
Less than one year	12,465	14,058
Between two and five years	49,861	56,234
Greater than five years	35,318	53,891
	<u>97,644</u>	<u>124,183</u>

18. FINANCIAL INSTRUMENTS

	2020 £	2019 £
Financial assets		
Financial assets at fair value through profit or loss	264,042	296,162

Financial assets measured at fair value through profit or loss comprise of listed investments.

19. POST BALANCE SHEET EVENT

As a result of the outbreak of COVID-19 in Turkey, the Institute Premises closed to the public and it is unsure when the premises will re-open for the public.

As a result of the closure, three workshops and an international congress had to be postponed or cancelled. Normal excavation seasons have not been possible in summer 2020. Constraints on short term research visits to Turkey and the organisation of workshops/conferences are likely to continue for some time. The most significant direct financial impact has been the loss of hostel and vehicle income in the current year, 2020/21, but this only forms about 1% of BIAA's total core income.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

20. COMPARATIVE SOFA - YEAR END 31 MARCH 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Income and endowments from;				
Donations and legacies:				
Donations and appeals		17,360	16,720	34,080
Grants		-	1,222,436	1,222,436
Subscriptions		9,108	-	9,108
Grant repayable		-	(2,024)	(2,024)
Charitable activities:				
Publications		12,881	-	12,881
Rent		8,307	-	8,307
Income from investments		6,546	4,251	10,797
TOTAL		<u>54,202</u>	<u>1,241,383</u>	<u>1,295,585</u>
Expenditure on:				
Raising funds	21	-	34,397	34,397
Expenditure on charitable activities				
Grants	21	-	125,943	125,943
Other charitable activities	21	111,852	1,028,325	1,140,177
TOTAL		<u>111,852</u>	<u>1,188,665</u>	<u>1,300,517</u>
Gains and losses on revaluations and disposals of investment assets:				
Unrealised		6,496	1,402	7,898
Realised		962	-	962
		<u>7,458</u>	<u>1,402</u>	<u>8,860</u>
Net income/ (expenditure)		(50,192)	54,120	3,928
Transfers Between Funds				
Net movement in funds		<u>70,582</u>	<u>(70,582)</u>	<u>-</u>
		20,390	(16,462)	3,928
Reconciliation of funds				
Total funds brought forward		<u>279,348</u>	<u>196,706</u>	<u>476,054</u>
TOTAL FUNDS CARRIED FORWARD		<u>299,738</u>	<u>180,244</u>	<u>479,982</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

21. COMPARATIVE RESOURCES EXPENDED - YEAR ENDED 31 MARCH 2019

	2019 Unrestricted £	2019 Restricted £	2019 Total £
Cost of charitable activity – grants payable			
To individuals	-	53,761	53,761
To institutions	-	72,182	72,182
	<u>-</u>	<u>125,943</u>	<u>125,943</u>

Grants in excess of £1,000 were payable to the following institutions:	2019 Grants Paid £
University of Oxford - Smith, Bachhuber	11,000
University of Liverpool – Ankan, Baird	22,000
Stanford University - Hodder	8,000
Newcastle University – Maddy, Lekakis	5,000
University of Edinburgh – Intagliata	4,000
University of Chicago - Summers	1,986
Swansea University - Akcali	3,700
University of Birmingham - Eastwood	3,000
Astons University - Guernsey	4,000
Warwick university - Unwin	3,500
Bilecik Seyh Edebali University - Massa	3,000
Grants to institutions under £1,000	<u>2,996</u>
	<u>72,182</u>
Grants to individuals:	
Research Fellows, Research Scholars and Research Assistants	51,511
Other individual grants and awards	2,250
Total grants paid	<u><u>125,943</u></u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2019 Total £
Analysis of other Charitable Activity costs:				
Directly allocated costs:				
London				
Director's salary pension and allowances	-	90,889	4,783	95,672
Assistant Director's salary, pension and allowances	-	38,822	4,312	43,134
London Manager's salary and pension	-	33,426	-	33,426
Publication Editor's salary and pension	8,690	5,690	-	14,380
Senior Development Manager's salary and pension	-	3,725	14,900	18,625
	-----	-----	-----	-----
Total London Expenditure	8,690	172,552	23,995	205,237
	-----	-----	-----	-----
Turkey				
Hostel expenses	6,942	-	-	6,942
Institute expenses	27,635	63,492	-	91,127
Salaries and wages	23,975	73,589	-	97,564
Office and library expenses	8,023	23,993	-	32,016
Vehicle expenses	1,072	-	-	1,072
Publication costs	-	716	-	716
	-----	-----	-----	-----
Total Turkey Expenditure	67,647	161,790	-	229,437
	-----	-----	-----	-----

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2019 Total £
Other Direct costs				
Cultural Heritage management project		13,706	-	13,706
Library acquisitions	-	25,729	-	25,729
Publication costs	313	4,028	-	4,341
Ankara Workshops	-	3,404	-	3,404
Journal & monograph	710	-	-	710
BDF project	-	33,797	-	33,797
SARAT project	-	524,487	-	524,487
Total Other Direct Costs	1,023	605,151	-	606,174
Support costs allocated to activities:				
USS pension deficit movement	19,718	36,842	-	56,560
London office	-	26,912	10,402	37,314
Bank charges	-	2,278	-	2,278
Audit – Ankara	4,475	2,000	-	6,475
Audit and accountancy fees – London	-	20,800	-	20,800
Trustees' expenses	3,413	-	-	3,413
Foreign exchange differences	(4,213)	-	-	(4,213)
Depreciation	11,099	-	-	11,099
Total Support Costs	34,492	88,832	10,402	133,726
Total Expended	111,852	1,028,325	34,397	1,174,574

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

22. COMPARATIVE RESTRICTED FUNDS

	BIRI Resear- ch Grant	BIRI Library Grant	BIRI Comm- unications Grant	BIRI Core Grant	BIRI Contin- gency Grant	BA Business Developmen t Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Living Amid the Ruins	D, C&M	SPHS
Income												
Grants	238,921	32,000	32,000	221,060	36,722	103,810	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	2,449	1,802	-	-	-
Grants repayable	-	-	-	-	-	(2,024)	-	-	-	-	-	-
Total Income	238,921	32,000	32,000	221,060	36,722	101,786	-	2,449	1,802	-	-	-
Expenditure												
Raising funds	-	-	-	19,497	-	14,900	-	-	-	-	-	-
Grants Payable	110,203	-	-	-	-	-	-	880	-	-	-	400
Other Charitable	128,718	32,000	32,000	201,563	7,276	73,794	-	-	-	-	-	-
Total Expenditure	238,921	32,000	32,000	221,060	7,276	88,694	-	880	-	-	-	400
Net incoming/ (outgoing)	-	-	-	-	29,446	13,092	-	1,569	1,802	-	-	(400)
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	808	594	-	-	-
Transfers between funds					(18,337)							
Fund B/fwd	-	-	-	-	11,686	-	4,747	60,757	44,688	362	890	400
Fund C/fwd	-	-	-	-	22,795	13,092	4,747	63,134	47,084	362	890	-

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	Cultural Heritage Manag- ement Project	Public Archaeology Workshop	Balkan Futures	SARAT	Boncuklu	Refurbishment Project	David French	Total
Income								
Grants	-	-	-	493,463	14,460	50,000	-	1,222,436
Donations	-	-	-	-	13,620	-	3,100	16,720
Investment Income	-	-	-	-	-	-	-	4,251
Grants repayable	-	-	-	-	-	-	-	(2,024)
Total Income	-	-	-	493,463	28,080	50,000	3,100	1,241,383
Expenditure								
Raising funds	-	-	-	-	-	-	-	34,397
Grants Payable	-	-	-	-	14,460	-	-	125,943
Other Charitable	13,706	-	-	524,487	14,779	-	-	1,028,325
Total Expenditure	13,706	-	-	524,487	29,239	-	-	1,188,665
Net incoming/ (outgoing)	(13,706)	-	-	(31,024)	(1,159)	50,000	3,100	52,718
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	1,402
Transfers between funds	-	(2,245)	-	-	-	(50,000)	-	(70,582)
Fund B/fwd	23,700	8,797	1,413	29,925	9,341	-	-	196,706
Fund C/fwd	9,994	6,552	1,413	(1,099)	8,182	-	3,100	180,244

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

	BIRI Resear ch Grant	BIRI Library Grant	BIRI Comm unicati ons Grant	BIRI Core Grant	BIRI Contingen cy Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Living Amid the Ruins	D, C&M	SPHS
Represented by:												
Investments	-	-	-	-	-	-	-	55,965	34,447	-	-	-
Deposit	-	-	-	-	-	13,092	4,747	8,909	6,807	-	-	-
Accounts	-	-	-	-	-	-	-	(1,740)	5,830	362	890	-
Current assets/ (liabilities)	-	-	-	-	22,795	-	-	-	-	-	-	-
Total Funds	-	-	-	-	22,795	13,092	4,747	63,134	47,084	362	890	-

	Cultural Heritage Management Project	Public Archaeology Workshop	Balkan Futures	SARAT	Boncuklu	Refurbishment Project	David French	Total
Represented by:								
Investments	-	-	-	-	-	-	-	90,412
Deposit	14,841	-	1,413	11,453	-	-	-	61,262
Accounts	(4,847)	6,552	-	(12,552)	8,182	-	3,100	28,570
Current assets/ (liabilities)	-	-	-	-	-	-	-	-
Total Funds	9,994	6,552	1,413	(1,099)	8,182	-	3,100	180,244

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

- The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.
- The Alan Hall Memorial Fund and the Prof O R Gurney Memorial Fund are used to fund lecture series.
- The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.
- Earmarked grants were received for the Cultural Heritage Management Fellowship and project, for the Public Archaeology workshop and for the From Enemies to Allies project.
- The funds remaining in 'Divisions, Connections & Movements' (D,C&M), Public Archaeology Workshop and Balkan Futures will be put to the cost of publications currently in preparation.
- Cultural Heritage Management and From Enemies to Allies are ongoing projects.
- The SARAT fund consists of a 3-year grant (17/18 – 19/20) from DCMS / British Council for the safeguarding of archaeological assets in Turkey.
- The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.
- The Refurbishment project relates to monies received for the refurbishment of the new premises in Turkey. The transfer from this fund reflects monies utilised as part of amounts capitalised in fixed assets and reclassified to unrestricted funds.
- David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.